

INTERNATIONAL  
ACCOUNTING SECTION  
of the



American  
Accounting  
Association

# FORUM

INTERNATIONAL ACCOUNTING

NO. 89

Fall 2006

EDITOR: Jeannie J. Harrington  
Middle Tennessee State University

## PRESIDENT'S MESSAGE

It is a great privilege and honor to serve as the 2006-2007 president of the International Accounting Section. The International Section is one of the largest sections with over 1,000 members. The section is run entirely by volunteers who willingly contribute their time and expertise. Not counting the executive committee, editors, or regional coordinators, there are fifteen separate committees in the International Accounting Section. At first I thought it would be difficult to find volunteers to fill all of these openings, but instead I had more difficulty in the opposite manner, turning down outstanding volunteers for positions already filled. If you are interested in taking a more active role in the International Accounting Section next year, please send an e-mail to our Vice Chair - Academic, Jenice Prather-Kinsey ([prather@missouri.edu](mailto:prather@missouri.edu)), indicating your interest area as Jenice will be putting together the committees for the 2007-2008 academic year.

I enjoyed visiting with many of you at the Annual Meeting in Washington DC. Our family drove round-trip from Oklahoma to Washington DC and had a great road trip. I wanted to especially thank Erv Black for a wonderful job chairing the annual program. I think we had more international panels and international research papers than in any of the previous annual meetings. Greg Burton, who served with Erv Black on the committee this year, will take over as International Chair for the Annual Meeting in Chicago, August 5-8, 2007. Please send Greg Burton ([fgb2@byu.edu](mailto:fgb2@byu.edu)) any comments you may have to further improve our annual meeting.

Our Midyear meeting will be held at the Doubletree Hotel in Charleston, South Carolina on February 2-3, 2007. Please talk up the meeting among your colleagues as we would love to have a record attendance. The Doctoral/New Faculty Consortium will begin with a welcome reception on Thursday evening, February 1 followed by sessions on Friday morning, February 2. Holly Ashbaugh ([hashbaugh@bus.wisc.edu](mailto:hashbaugh@bus.wisc.edu)) is planning the consortium again this year. Please encourage interested doctoral students and new faculty at your school to apply through the AAA International Accounting website soon as the number of openings is limited. Generous support from KPMG cover the registration costs for the doctoral/new faculty consortium and allow us to pay either lodging for two nights to Doctoral/New Faculty Consortium participants sharing a room or lodging for one night to participants having their own room. We also are waiving the Midyear meeting registration fee for doctoral students to encourage them to stay and participate in our midyear meeting. The International Midyear Meeting will feature invited panel sessions Friday afternoon, February 2. This portion of the meeting is being organized by Ian Hague ([ian.hague@cica.ca](mailto:ian.hague@cica.ca)), a principal with the Accounting Standards Board in Canada. Elizabeth Gordon ([egordon@business.rutgers.edu](mailto:egordon@business.rutgers.edu)) and Tony Kang ([tonykand@smu.edu.sg](mailto:tonykand@smu.edu.sg)) are serving as



*Don Herrmann*

## INDEX

President's Message.....	1
Country Practice—Japan.....	4
Country Report— Singapore.....	5
IAS Org. Structure.....	8
Annual Meeting Minutes:	
Officers.....	17
Outgoing Off./Comm.....	17
Incoming Off./Comm.....	19
Business Meeting.....	22
Award Winners.....	30
Regional Meeting	
Deadlines.....	36
Have You Seen...?.....	38

International Accounting Forum  
Published Triannually  
Middle Tennessee State University  
Department of Accounting, Box 50  
Murfreesboro, TN 37132

(continued on page 2)

## President's Message (continued from page 1)

conference coordinators in charge of paper and panel submissions as well as overall planning of the conference. Conference registration and submission of papers can be completed electronically through the AAA International website. I strongly encourage you to attend and invite other colleagues with an interest in international accounting to attend as well.

It's hard to believe our section's journal, the *Journal of International Accounting Research*, has now been published for five years. The publications committee is currently involved in a search for a new editor to begin after our current editor, Lee Radebaugh, steps down in the Spring of 2007. This editorial decision is very important in positioning our journal to be regarded at the same level as other section journals in auditing and tax.

Three additional items I would like to share with you are membership, practitioner involvement, and the gift membership program. While AAA membership overall has been slowly declining, membership in the International section has held steady at just over 1,000 members for the past several years. With increasing emphasis on international accounting issues, this is a great opportunity to expand the membership in our section. At the Annual Meeting in Washington DC, I noticed the auditing section had a session on international audit issues and the financial accounting section offered a paper session on international financial accounting issues. Researchers like these could really benefit from involvement with the international expertise in our section. We also would like to focus on growing the membership of faculty located outside the United States. Mark Myring (mmyring@bsu.edu) is chairing the Membership Committee for a second year and I know that he would appreciate hearing your ideas. Another discussion item that came up during our executive meeting is the importance of our section maintaining close ties with the profession. Mary Tokar (mary.tokar@kpmg.co.uk) with KPMG in London is our new Vice President of Practice. She is working with me to develop ideas along these lines. Please share with her your ideas. Finally, I wanted to put in a plea for the gift membership program started by Shahrokh Saudagaran in the late 1990's. A gift of \$100 will allow a school to receive the three primary AAA journals as well as the *Journal of International Accounting Research*. I have to admit I have not given in the past, but I do plan to give for the first time this Fall. I hope you will also make a contribution. If you have any questions, you can contact Ian Hague (ian.hague@cica.ca) regarding the program. A gift membership form is attached at the end of this issue of the *Forum*.

As you can tell, it is the involvement of people like you that make this section special. Please feel free to contact me (don@okstate.edu) anytime. I look forward to working with you this year and visiting with you at the Midyear Meeting in Charleston.

Best Regards, Don Herrmann, President, International Accounting Section



*Donna Street receiving a plaque from Incoming President Don Herrmann at the AAA National Meeting in Washington, D. C. for outstanding service as President of the IAS in 2005-06.*

## Dr. Sally Aisbitt (1963-2006)

Colleagues will be shocked to learn of the sudden death of Sally Aisbitt, an occasional contributor and book reviewer for *Double Entries*. Sally, 43, was diagnosed with cancer in June and passed away in August, leaving the world of international accounting research the poorer for the loss of someone who had already given a great deal and had been expected to be part of the next generation of leaders in this area.

Sally was rigorous and hard-working, which made her a gift as a teaching colleague and a co-researcher. She had the classic profile of a British accounting academic. She had spent eight years in the profession, training with Coopers & Lybrand, before moving in 1993 to Teesside University. She completed her doctorate in 2000, supervised by Christopher Nobes, and moved in that year to the Open University, where she was a Senior Lecturer at the time of her death.

Like a number of international accounting colleagues, she spoke more than one language, having done Scandinavian Studies and French for her first degree. Her doctoral thesis related to the true and fair view in Scandinavian countries, and she subsequently published articles in this area, later moving to the adoption of IFRS as a research area, as well as doing some work on accounting education.



*Dr. Sally Aisbitt making a paper presentation in 2004*

At the Open University, Sally quickly established that she was a more than competent administrator and became a key member of the permanent academic team in the Business School. She contributed much to the creation of the University's Certificate in Accounting and then went on to work on the MSc in International Finance and Management, where she made a major contribution to the course on Issues in International Financial Reporting.

An indefatigable worker, she played a full role in the wider academic community. Not only did she publish research articles regularly but she contributed in many other ways. She was a regular book reviewer for AccountingEducation.com and was part of the team that set up the EAA journal Accounting in Europe in 2003/2004, playing, as an Associate Editor, an important role in steering the journal through difficult early days. She regularly presented papers at the EAA and BAA conferences and ran occasional seminars at the OU ? for example, last year on introducing IFRS in the syllabus, for the Conference of Professors of Accounting and Finance.

It will take time for colleagues who knew her to be reconciled to the loss of such a talent in such an unlooked-for fashion.

Peter Walton

## **Country Practice—Japan**

### **Kazuo Hiramatsu Kwansei Gakuin University, Business Accounting Deliberation Council Member Certified Public Accountants and Auditing Oversight Board Member-- Japan**

#### Japan moves towards convergence of accounting standards.

In Japan, new Company Law was enacted in May 2006. Japanese accounting, disclosure and auditing systems are experiencing drastic changes by its enactment including "Japanese SOX Law". From an international perspective, it can be said that Japan is clearly moving towards international convergence.

This trend is also observed in many decisions by the Japanese government and other organizations. On June 20, 2006, Nippon Keidanren (Japan Business Federation) issued the opinion to support the convergence of accounting standards. On July 7, 2006, the Japanese government made the official ministerial decision to promote international convergence of accounting standards. Based on this decision, the Business Accounting Deliberation Council (BADC) of the Financial Services Agency has started discussions on how to proceed towards international convergence. At its meeting on July 31, 2006, the BADC issued "The Opinion towards the Convergence of Accounting Standards". It suggests to respond to the proposals from EU on the reconciliation of Japanese accounting standards with IFRS. The Accounting Standards Board of Japan (ASBJ), which is the standard-setting body, is expected to prepare the "Roadmap" towards convergence.

There are strong signs to show that Japan is seriously trying to converge accounting standards and is seeking for the possibility of mutual recognition among EU, USA and Japan.

#### New president of Japan Accounting Association

The 65th annual meeting of the Japan Accounting Association was held on September 5-8, 2006, at Senshu University in Tokyo. During the meeting, a new president and officers were elected through the direct vote by the members.

The new president is Professor Shizuki Saito of Meiji Gakuin University (Emeritus of Tokyo University). He is currently serving as the chairman of the Accounting Standards Board of Japan (ASBJ). His term of office is for three years.

New directors were also elected. The directors for International Relations are Professor Kazuo Hiramatsu (Kwansei Gakuin University, International Committee chair) and Professor Eiko Tsujiyama (Waseda University).

Based on the agreement between JAA and the Korean Accounting Association (KAA), four presentations were made by KAA members at the meeting. From the Japanese side, in June 2006, four presentations were made at the KAA annual meeting at Jiri-san. This is the arrangement in order to promote better understanding between JAA and KAA.



# Country Report—Singapore

## Mahmud Hossain

### Developments in Singapore

Quarterly financial reporting became mandatory in Singapore from 2003 and this means listed companies with market capitalization above \$75 million are required to disclose their financial statements at least four times a year. Meanwhile, listed companies with market value less than \$75 million threshold will stick to the old regime of making twice-yearly disclosures of their financial results, which are half yearly and full year statement. While the quarterly reporting aims at increasing the levels of transparency and governance among listed entities particularly to its stakeholders, yet it has come under criticism from directors, shareholders and accountants.

A typical complaint about the mandatory requirement from the companies relates the costs involved in preparing the reports. Also many among the critics were not just convinced that the benefits of quarterly reporting actually outweigh its costs. Nevertheless, there are many who support the quarterly financial reporting. The Council on Corporate Disclosure and Governance (CCDG) has published a consultation paper and has also invited feedback on the issue. The CPA Australia and NUS Business School jointly conducted a survey to gather feedback and surveyed three thousand members of the accounting body in Singapore, Hong Kong and Malaysia.

The results of the survey demonstrate that sixty seven percent of respondents were in favor of quarterly reporting. They were of the view that the benefits of better information flows and transparency outweighed the problems of increased costs and higher demands on management. One expert has commented “There is always a concern in Singapore that people don’t issue profit warnings, for example, when they should. That means they are reluctant to release bad news but are more forthcoming with good news. Quarterly reporting forces the information flows out on a quarterly basis.

Some of the findings of the survey will be sent to the CCDG of Singapore. The CCDG has been reviewing some aspects of Singapore’s corporate governance code and is likely to come out with its recommendations later this year.

---

### Call for Book Reviewers and Books to Review

The *Journal of International Accounting Research (JIAR)* has re-established its book review section. Three book reviews will appear in the next issue of *JIAR*. We are now seeking both volunteers to review books and suggestions for books to review. All types of international accounting books, including textbooks, will be considered for reviews. While unsolicited reviews will not be considered for publication, individuals are encouraged to volunteer to review a book. Please contact Rob Larson, the *JIAR* Book Reviews Editor, to volunteer to review a book or to suggest a book that you think should be reviewed by *JIAR*.

Robert K. Larson  
University of Dayton  
School of Business Administration  
300 College Park  
Dayton, Ohio 45469-2242  
Office Phone: (937) 229-2497

Email: [Robert.Larson@notes.udayton.edu](mailto:Robert.Larson@notes.udayton.edu)

## **Gift Membership Program — Contributions Needed!!!!!!**

Ian Hague, Chair of the American Accounting Association, International Accounting Section, International Relations Committee is pleased to announce the award of AAA gift memberships for 2006-2007, to the following universities:

Gulf University for Science & Technology, Kuwait

University of Technology Yogyakarta, Indonesia (sponsored by the School of Accounting, Curtin University of Technology, Australia)

The AAA gift membership program provides accounting departments, outside the United States, with much-needed access to *The Accounting Review*, *Accounting Horizons*, *Issues in Accounting Education*, *Accounting Education News* and the International Accounting Section (IAS) journal, *Journal of International Accounting Research*, as well as IAS Section membership.

Since 1998, more than \$10,000 has been raised through the generosity of IAS donors, with many universities worldwide benefiting from the program.

The success of the gift membership program depends entirely on contributions from AAA members. If you are interested in contributing to the program (tax deductible in the United States), please see the details on the back page of the IAS Section newsletter, *Forum*, or on the IAS Section web site. It is only with your support that universities who might not otherwise be able to afford to do so can obtain access to valuable research, as well as becoming more involved in the international academic accounting community. Perhaps your school would like to follow the example of Curtin University of Technology by sponsoring a gift membership?

Please, consider a contribution today.

### **International Accounting Section**

## ***Forum* Deadlines, Suggestions, Comments for 2007**

**Spring 2007 Issue – January 31, 2007**

**Summer 2007 Issue - June 15, 2007**

**Fall 2007 Issue - September 30, 2007**

As the exclusive publisher of the *Forum* on the website, this allows us the opportunity and freedom to try some different ideas. Any comments and suggestions you have to make the *Forum* more informative and enjoyable are appreciated. Please submit comments and items for publishing via email using a Microsoft Word Times New Roman 11 font format file as an attachment. Submit to Jeannie Harrington at [jharrington@mtsu.edu](mailto:jharrington@mtsu.edu). If sending materials please send to:

Jeannie Harrington, *Forum* Editor  
Department of Accounting  
P. O. Box 50  
Middle Tennessee State University  
Murfreesboro, TN 37132  
Phone: (615) 898-2038  
Fax: (615) 898-5839



***Jeannie Harrington***

## CALL FOR PAPERS

### SPECIAL EDITION – *ISSUES IN ACCOUNTING EDUCATION* INTERNATIONAL ACCOUNTING CASE STUDIES

The American Accounting Association requests submissions for a special edition of *Issues in Accounting Education* to be published in November 2007. Submissions should take the form of case studies addressing international accounting topics.

The case studies may examine any aspect of international accounting. These include, but are not limited to:

- international financial reporting and disclosure issues
- international financial statement analysis
- international taxation issues
- international auditing issues
- managerial accounting for global business operations
- adoption and implementation of International Financial Reporting Standards (IFRS) and/or International Standards of Auditing (ISA)
- convergence of International Financial Reporting Standards (IFRS) and US GAAP
- political dimensions of international accounting/auditing standard setting and regulation
- enforcement of International Financial Reporting Standards (IFRS)

Case studies submitted for the special issue of *Issues in Accounting Education* may be applicable for use in an international accounting course or to integrate coverage of international accounting issues in traditional accounting courses. Authors must provide detailed instructor notes and proposed solutions for the cases.

Professor Gary K. Meek will serve as Guest Editor for the special issue with an expected publication date of November 2007. Accounting educators are encouraged to submit cases for this issue and to contact the guest editor for additional information. The special issue is a project of the AAA International Accounting Section and cases will be reviewed by the review board of the *Journal of International Accounting Research*.

Submissions should be sent to Sue Ravenscroft at Iowa State University. Submissions will be peer-reviewed with an emphasis on clarity and strength of ideas. Earlier submission is encouraged. When submitting a paper for the special edition, please indicate in the cover letter that the case is intended for the special issue. All other submission procedures outlined in the journal will apply. Authors will be notified of editorial decisions in March 2007, and revised versions of the accepted papers are to be completed by May 31, 2007.

**THE DEADLINE FOR SUBMISSIONS IS DECEMBER 15, 2006.**

## International Accounting Objectives

The Section shall serve the following purposes:

1. To encourage, support, and promote interest in all aspects of international accounting through the American Accounting Association, both in the United States and throughout the rest of the world;
2. To provide means of communication among AAA members, other academicians, and professional accountants interested in international accounting through:
  - a. Regional and national Section meetings (held concurrently with meetings of the AAA or other organizations) as well as international meetings;
  - b. An annual Section Midyear Conference;
  - c. Publication of a newsletter (*International Accounting Forum*);
  - d. Preparation of publications relevant to international accounting, particularly the Section journal (*Journal of International Accounting Research*);
  - e. Collection and dissemination of information about international accounting courses taught throughout the world;
  - f. Publication of a Section membership list (with indication of special interest areas); and
  - g. Support of international liaison activities conducted by the AAA administrative office or other AAA committees, and the encouragement of international faculty exchanges;
3. To encourage international accounting research by Section members and to provide a forum for exchange of research findings through:
  - a. Appropriate programs at annual Section Meetings and Regional Meetings;
  - b. Assisting AAA research committees and providing advisory groups for international accounting projects; and
  - c. Monitoring of important international accounting events and foreign research;
4. To facilitate, as far as feasible, special research, teaching, or information needs of Section members as they arise.

## 2006–2007 Officers

### President

Don Herrmann  
Spears School of Business  
412 Business Building  
Oklahoma State University  
Stillwater, OK 74078-4011  
Phone: 405-744-8602  
Fax: 405-744-1680  
E-mail: don@okstate.edu

### Past-President

Donna L. Street  
Mahrt Chair in Accounting  
School of Business Administration  
University of Dayton  
Dayton, OH 45469-2242  
Phone: (937) 229-2461  
Fax: (937) 229-2270  
Email: donna.street@notes.udayton.edu

### Vice President–Academic (President-Elect)

Jenice J. Prather-Kinsey  
School of Accountancy  
324 Cornell Hall  
University of Missouri–Columbia  
Columbia, MO 65211  
Phone: (573) 882-3671  
Fax: (573) 882-2437  
Email: prather@missouri.edu

### Vice President-Practice

Mary Tokar  
KPMG International  
IAS Advisory Services  
London, UK  
Phone: 44.20.7694.8087  
Email: mary.tokar@kpmg.co.uk

### Treasurer

Cheryl L. Linthicum  
University of Texas—San Antonio  
Division of Accounting and Information Systems  
San Antonio, TX 778249-0632  
Phone: (210) 458-5785  
Fax: (210) 458-4322  
Email: clinthicum@utsa.edu

### Secretary

Paquita Y. Davis-Friday  
Stan Ross Department of Accountancy  
Zicklin School of Business  
Baruch College  
One Bernard Way, Box 12-225  
New York, NY 10010  
Phone: (646) 312-3385  
Fax: (646) 312-3161  
Email: Paquita\_Friday@baruch.cuny.edu

(continued on page 9)



## International Accounting Section—Organizational Structure 2006-07 Officers and Committee Members

(continued from page 8)

### Council Representatives

Donna L. Street  
Mahrt Chair in Accounting  
School of Business Administration  
University of Dayton  
Dayton, OH 45469-2242  
Phone: (937) 229-2461  
Fax: (937) 229-2270  
Email: donna.street@notes.udayton.edu

Jenice J. Prather-Kinsey (observer)  
School of Accountancy  
324 Cornell Hall  
University of Missouri–Columbia  
Columbia, MO 65211  
Phone: (573) 882-3671  
Fax: (573) 882-2437  
Email: prather@missouri.edu

Don Herrmann  
Spears School of Business  
412 Business Building  
Oklahoma State University  
Stillwater, OK 74078-4011  
Phone: (405) 744-8602  
Fax: (405) 744-1680  
E-mail: don@okstate.edu

### Editors

#### **Journal (*Journal of International Accounting Research*)**

Lee H. Radebaugh  
Marriott School  
Brigham Young University  
516 TNRB  
Provo, UT 84602-3068  
Phone: (801) 422-4368  
Fax: (801) 422-0621  
Email: Radebaugh@byu.edu

#### **Newsletter (*International Accounting Forum*)**

Jeannie D. Harrington  
Department of Accounting  
P.O. Box 50  
College of Business  
Middle Tennessee State University  
Murfreesboro, TN 37132  
Phone: (615) 898-2038  
Fax: (615) 898-5839  
Email: jharrington@mtsu.edu

#### **Webmaster**

David Senteney  
College of Business  
Ohio University  
Athens, OH 45701-2979  
Phone: (740) 593-2129  
Fax: (740) 593-9342  
Email: Senteney@Ohio.edu

(continued on page 10)

## International Accounting Section—Organizational Structure 2006-07 Officers and Committee Members

(continued from page 9)

### Committee Chairpersons

#### Advisory Board

Robert Larson  
School of Business Administration  
University of Dayton  
Dayton, OH 45469-2242  
Phone: (937) 229-2497  
Fax: (937) 229-2270  
Email: robert.larson@notes.udayton.edu

#### Advisory Board Committee

Mitch McGhee (2004-2007) [University of Texas - Tyler] [mitchmcghee@cox-internet.com]  
Nancy Nichols (2004-2007) [James Madison University] [nicholnb@jmu.edu]  
Bruce Behn (2005-2008) [University of Tennessee] [bbehn@utk.edu]  
Gary Braun (2006-2009) [University of Texas - El Paso] [gbraun@utep.edu]  
Stephen Salter (2006-2009) [University of Cincinnati] [steve.salter@uc.edu]  
Donna Street (2006-2009) [University of Dayton] [donna.street@notes.udayton.edu]

#### Annual Program

F. Greg Burton  
Marriott School  
Brigham Young University  
516 TNRB  
Provo, UT 84602-3068  
Phone: (801) 422-8767  
Fax: (801) 422-0621  
Email: fgb2@byu.edu

#### Information Technology

David L. Senteney  
School of Accountancy  
524 Copeland Hall  
College of Business  
Ohio University  
Athens, OH 45701-2979  
Phone: (740) 593-2129  
Fax: (740) 593-9342  
Email: senteney@ohiou.edu

#### International Relations

Ian P. N. Hague  
Principal  
Accounting Standards Board – Canada  
277 Wellington Street West  
Toronto, Ontario  
M5V 3H2 Canada  
Phone: (416) 204-3270  
Fax: (416) 204-3412  
Email: ian.hague@cica.ca

(continued on page 11)

## **International Accounting Section—Organizational Structure 2006-07 Officers and Committee Members**

*(continued from page 10)*

### **International Relations Committee**

Africa - Hentie van Wyk [President, Southern African Accounting Association] [VanWykHA.EKW@mail.uovs.ac.za]  
Australasia - Greg Tower [Curtin University] [greg.tower@cbs.curtin.edu.au]  
China - Agnes Cheng [University of Houston] [acheng@uh.edu]  
Kuwait - Gary Gold [Gulf University for Science & Technology] [gold.g@gust.edu.kw]  
Greece (Southern Europe) - Dimosthenis Hevas [Athens Univ of Economics & Business] [hevas@aueb.gr]  
India - Bhabatosh Banerjee [University of Calcutta] [iaarf@cal3.vsnl.net.in]  
Japan - Kazuo Hiramatsu [Kwansei Gakuin University] [khira@kwansei.ac.jp]  
Portugal (South Western Europe) - Armandino Rocha [arro@sapo.pt]  
Saudi Arabia - Ali A. Alnodel [alinodel@hotmail.com]  
Scandinavia - Harri Seppanen [Helsinki School of Economics] [harri.seppanen@hkkk.fi]  
Singapore (South-East Asia) - Mahmud Hossain [Nanyang Technological University] [amhossain@ntu.edu.sg]  
Turkey - Mine Aksu [Sabanci University] [maksu@sabanciuniv.edu]  
United Kingdom - Stella Fearnley [Univ. of Portsmouth] [stella.fearnley@port.ac.uk]

### **Membership**

Mark J. Myring  
Department of Accounting  
College of Business  
Ball State University  
2000 University Avenue  
Muncie, IN 47306-0330  
Phone: (765) 285-5108  
Fax: (765) 285-4312  
Email: mmyring@bsu.edu

### **Membership Committee**

Robert Bloom, John Carroll University  
Chris Luchs, Ball State University  
Steven Orpurt, Singapore Management University  
Cindy Van Alst, Ball State University

### **Midyear Conference Chairs**

Elizabeth Gordon, Conference Co-Coordinator  
Rutgers Business School - Newark & New Brunswick  
Department of Accounting and Information Systems  
Rutgers University  
Janice H. Levin Building, Room 241  
94 Rockafeller Road  
Piscataway, NJ 08854  
Phone: (732) 445-5849  
Fax: (732) 445-3201  
Email: egordon@business.rutgers.edu

Tony Kang, Conference Co-Coordinator  
School of Accountancy  
Singapore Management University  
60 Stamford Road, Singapore 178900  
Phone: 65.6828.0393  
Fax: 65.6828.0600  
Email: tonykang@smu.edu.sg

*(continued on page 12)*

**International Accounting Section—Organizational Structure  
2006-07 Officers and Committee Members**

*(continued from page 11)*

Hollis Ashbaugh, Doctoral / New Faculty Consortium Coordinator  
School of Business  
University of Wisconsin–Madison  
975 University Avenue  
Madison, WI 53706-1323  
Phone: (608) 263-7979  
Fax: (608) 265-9412  
Email: hashbaugh@bus.wisc.edu

Ian P. N. Hague, Panel Sessions Coordinator  
Principal  
Accounting Standards Board – Canada  
277 Wellington Street West  
Toronto, Ontario  
M5V 3H2 Canada  
Phone: (416) 204-3270  
Fax: (416) 204-3412  
Email: ian.hague@cica.ca

**Nominations**

Bruce K. Behn  
Department of Accounting and Information Management  
University of Tennessee  
621 Stokely Management Center  
Knoxville, TN 37996-0560  
Phone: (865) 974-1760  
Fax: (865) 974-4631  
Email: bbehn@utk.edu

**Nominations Committee**

Sidney Gray [The University of Sydney] [s.gray@econ.usyd.edu.au]  
Paul Herz [Fort Lewis College] [HERZ\_P@fortlewis.edu]  
Rob Larson [University of Dayton] [robert.larson@notes.udayton.edu]  
Tim Sale [University of Cincinnati] [tim.sale@uc.edu]  
Donna Street [University of Dayton] [donna.street@notes.udayton.edu]

**Outstanding Dissertation Award**

Erv Black  
Marriott School  
Brigham Young University  
516 TNRB  
Provo, UT 84602-3068  
Phone: (801) 422-1767  
Fax: (801) 422-0621  
Email: erv\_black@byu.edu

*(continued on page 13)*

## International Accounting Section—Organizational Structure 2006-07 Officers and Committee Members

*(continued from page 12)*

### **Outstanding Educator Award**

Gary Entwistle  
University of Saskatchewan  
Department of Accounting  
25 Campus Drive  
Saskatoon SK S7N 5A7  
Canada  
Phone: (306) 966-8403  
Fax: (306) 966-2514  
Email: entwistle@commerce.usask.ca

### **Outstanding Educator Award Committee**

Fred Choi, New York University  
Jere Francis, University of Missouri  
Belverd Needles, DePaul University  
Clair Roberts, Aberdeen  
David Sharp, University of Western Ontario

### **Outstanding Section Service Award**

Sidney Gray  
School of Business  
H69 – Economics and Business Building  
Room 107  
The University of Sydney  
Sydney NSW 2006  
Australia  
Phone: +61 2 9351 3552  
Fax: +61 2 9351 6755  
Email: s.gray@econ.usyd.edu.au

### **Members**

Bruce Behn  
Norlin Rueschhoff  
David Sharp

### **Publications**

Teresa Conover  
Department of Accounting  
University of North Texas  
Denton, TX 76203-5219  
Phone: (940) 565-3867  
Fax: (940) 565-3803  
Email: conovert@unt.edu

### **Publications Committee**

Timothy Douplik [University of South Carolina] [Douplik@moore.sc.edu] Chair 2007-2008  
Somnath Das [University of Illinois at Chicago][sdas@uic.edu] Member 2005-2007  
Shirley Hunter [Tufts University][ Shirley.Hunter@tufts.edu] Member 2005-2007  
Gary Meek [Oklahoma State University][gmeek@okstate.edu] Member 2006-2008  
Wayne Thomas [University of Oklahoma][wthomas@ou.edu] Member 2006-2008

*(continued on page 14)*

## **International Accounting Section—Organizational Structure 2006-07 Officers and Committee Members**

*(continued from page 13)*

### **Regional Programs**

J. Shaw  
Patterson School of Accountancy  
University of Mississippi  
200 Conner Hall  
University, MS 38677-1848  
Phone: (662) 915-5446  
Fax: (662) 915-7483  
Email: jrshaw@olemiss.edu

### **Section Historian**

Norlin G. Rueschhoff  
Mendoza College of Business  
University of Notre Dame  
Notre Dame, IN 46556  
Phone: (574) 631-6280  
Fax: (574) 631-5255  
Email: rueschhoff.1@nd.edu

### **Strategic Planning**

Hao Zhang  
Finance and Accounting  
Leeds University Business School  
Leeds University, LS2 9JT  
United Kingdom  
Phone: 44(0)113-343-4471  
Fax: 44(0)113-343-4459  
Email: hz@lubs.leeds.ac.uk

### **Teaching and Curriculum (Education)**

Patricia M. Poli  
Dolan School of Business  
Accounting Department  
Fairfield University  
North Benson Road  
Fairfield, CT 06824-7524  
Phone: (203) 254-4000 ext. 2882  
Fax: (203) 254-4105  
Email: PPoli@mail.fairfield.edu

*(continued on page 15)*



**International Accounting Section—Organizational Structure  
2006-07 Officers and Committee Members**

*(continued from page 14)*

**REGIONAL MEETING COORDINATORS**

**Mid-Atlantic**

Obeua Persons  
Department of Accounting  
Rider University  
Lawrenceville, NJ 08648-3099  
Phone (609) 895-5475  
Email: persons@rider.edu

**Midwest**

Mehmet C. Kocakulâh, Ph.D.  
Professor of Accounting  
Department of Accounting and Business Law  
School of Business  
University of Southern Indiana  
8600 University Blvd.  
Evansville, Indiana 47712  
Phone: (812) 464-1730  
Fax: (812) 465-1044  
E-mail: Mkocakul@usi.edu

**Northeast**

Mahendra Gujarathi  
Professor of Accounting  
Bentley College  
175 Forest Street  
Waltham, MA 02452-4705  
Phone: (781) 891-3408  
Fax: (781) 891-2896  
Email: mgujarathi@bentley.edu

**Ohio**

Ran Barniv  
Professor of Accounting  
Kent State University  
Kent, OH 44242-0001  
Phone: (330) 672-1112  
Fax: (330) 672-2548  
Email: rbarniv@bsa3.kent.edu

**Southeast**

Lisa Owens  
Assistant Professor  
Clemson University  
College of Business & Behavioral Science  
School of Accountancy & Legal Studies  
326 Sarrine Hall Box 341303  
Clemson, SC 29634-1303  
Phone: (864) 656-4888  
Fax: (864) 656-4892  
Email: Lisao@CLEMSON.EDU

**Southwest**

Murphy Smith  
Department of Accounting  
Texas A&M University  
College Station, TX 77843-4353  
Phone: (979) 845-3108  
Fax: (979) 845-0028  
Email: lmsmith@tamu.edu

**Western**

Meihua Koo  
Assistant Professor  
University of Nevada, Las Vegas  
College of Business  
Las Vegas, NV 89154-6003  
Phone: (702) 895-4659  
Fax: (702) 895-4603  
Email: meihua.koo@cmail.nevada.edu

---

**Wanted  
Paper Reviewers for Annual Meeting**

The International Accounting Section is seeking reviewers for papers submitted for possible presentation at the AAA's Annual Meeting to be held August 2007 in Chicago, Illinois. Each reviewer will be asked to review no more than two papers. The turnaround is fairly tight. Papers will be sent out to reviewers as soon as possible after the mid-January submission deadline. If you are willing to serve as a reviewer, please contact Greg Burton at fgb2@byu.edu.

# CALL FOR MEMBERS TO SERVE ON IAS COMMITTEES FOR 2007-2008

Below is a list of IAS committees for the period August 2007 to August 2008. Section members interested in serving on a committee should complete the form and send it to the address below:

Jenice J. Prather-Kinsey  
School of Accountancy  
324 Cornell Hall  
University of Missouri-Columbia  
Columbia, MO 65211  
Phone: (573) 882-3671  
Fax: (573) 882-2437  
Email: prather@missouri.edu

To increase your chances of serving on a committee, please mark three choices and indicate your preference (1 = first choice; 2 = second choice; 3 = third choice).

Annual Program

Midyear Meeting

Continuing Education

Research

Teaching Resources

International Relations

Information Technology

Outstanding Dissertation Award

Outstanding Educator Award

Outstanding Service Award

Publications

Strategic Planning

## **Regional Programs**

Northeast Region

Mid-Atlantic Region

Ohio Region

Midwest Region

Southeast Region

Southwest Region

Western Region

Membership—Indicate  United States  Outside U.S, Country: \_\_\_\_\_

Name \_\_\_\_\_

Affiliation \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

## **AAA International Section Officers Meeting**

### **Meeting Minutes**

**Washington, D.C.**

**Sunday, August 6, 2006, 12:00 p.m. – 1:00 pm**

Members Present: Donna Street, Bruce Behn, Don Herrmann, Cheryl Linthicum, Jenice Prather-Kinsey

Welcoming Comments by President – Donna Street

August 8, 2005 minutes were approved as printed in the *Forum*.

#### **Finances – Treasurer - Cheryl Linthicum**

Cheryl stressed the need to continue to control costs of our midyear meetings. We need a written policy on cost controls for midyear meetings. Reimbursement allowance policies, including which expenses will and will not be covered, should be stated in the invitation letter to panelists and plenary session speakers. Cheryl will develop a preliminary draft and distribute to all officers for their review.

#### **Officers of AAA**

We need to be more active on AAA committees including the nominations committee. We should play an active role in nominating individuals for the VP of International, the VP of Sections and Regions, and the President-Elect of the AAA.

#### **Budget for Journal and search for a new editor**

The search for a new editor of the IAS Journal, *Journal of International Accounting Research*, will be a high priority. With a new editor, we may have to provide significant editorial funding support, unlike in the past.

#### **Practice Advisory Committee**

Mary Tokar of KPMG is the new Vice-President of Practice of AAA IAS. Donna Street wants to develop a Practitioner Advisory Committee based on the advice of the Strategic Planning Committee so practitioners will have a formal link to the section. Maybe this committee would be responsible for having a practice concurrent session at Midyear meetings. This committee needs a focus and a charge. Incoming President Don Herrmann will begin to give this some consideration.

Donna Street thanked all for attending and adjourned the meeting.

---

## **AAA International Section Outgoing Officers and Chairs Meeting**

### **Meeting Minutes**

**Washington, D.C.**

**Sunday, August 6, 2006, 1:15 p.m. to 2:30 p.m.**

Members Present: Donna Street, Ervin Black, Elizabeth Gordon, Sid, Gray, Ian Hague, Jeannie Harrington, Don Herrmann, Paul Herz, Kazuo Hiramatsu, Robert Larson, Cheryl Linthicum, Mark Myring, Pat Poli, Jenice Prather-Kinsey, Lee Radebaugh, Norlin Rueschhoff, and Mary Tokar

Presentation of agenda

Opening Comments by President – Donna Street

We need to be more active on AAA nominating committees to insure that we have significant input in nominating key AAA officers. Lee Radebaugh is not renewing his editorship to the *Journal of International Accounting Research*. The section intends to maintain hard copies of the journal. There is a desire to develop a Practitioner Advisory Committee.

*(continued on page 18)*

## **Minutes—Executive Committee and Committee Chair Meeting (Outgoing)**

(continued from page 17)

Minutes of the San Francisco Outgoing Officers' Meeting were approved.

### Finances – Treasurer Cheryl Linthicum

Cheryl distributed copies of and presented the treasurer's report. She commented that the section stayed within budget for 2005-2006 to date. The AAA will no longer collect fees of \$1,000 from each section to defray the cost of section officers attending AAA Council meetings. Sections are now going to be charged for actual travel costs. Cheryl noted that the treasury shows a large cash balance. However, all AAA 2006 costs are not included; and given that a new journal editor may require editor costs, unlike Lee Radebaugh has, we may have to pick-up *Journal of International Accounting Research* costs in the future.

### Midyear meeting – Wayne Thomas

Wayne was not present but it was commented that he delivered a lot at the midyear meeting with minimal costs. Hollis Ashbaugh, Doctoral / New Faculty Consortium Coordinator, also did a great job with the Doctoral Consortium at minimal costs. We appreciate the support of KPMG.

### Annual program – Erv Black

Of the 103 papers that were submitted, the results were 14 concurrent sessions with three paper presented in each, 23 forum papers and 8 new faculty scholar papers and four 4 panels (IASB/FASB, SEC, Corp Gov and IAEW). The luncheon speaker for tomorrow will be Craig Olinger from the SEC. Erv was thanked by Donna for a job well done.

### Proposals to Change By-Laws - Advisory Board Chair – Richard Briston and Bruce Behn

The Section will be voting on by-law changes at the Section Business Meeting tomorrow. The bylaw changes proposed include a dues increase and allowing voting at Midyear meetings.

### Nominations – Rob Larson

Rob stated that more nominations should be made and that care should be taken that nominees do qualify for their nominated office as prescribed by the IAS bylaws. Rob presented the slate of nominees for 2006-2007 officers. Nominations are now pushed up to January 1 so that the nominations committee can meet with potential officer nominees at the midyear meeting.

### Membership Committee – Mark Myring

Mark has developed and designed a membership brochure. He distributed these brochures and encouraged us to circulate these at meetings. He stated that his university will pay for the costs of printing. He suggested that this membership brochure should also be posted on the webpage. He is happy to make copies to be distributed at any conference. Mark is the incoming chairperson of the membership committee.

### Outstanding Dissertation Award Committee – Betsy Gordon

This year, Dr. Ety Wulandari will receive the Outstanding Dissertation Award for her dissertation entitled "Accounting Institutional Environment and the Value Relevance of Accounting Earnings." Dr. Wulandari received her Ph.D. from Nanyang Business School, Nanyang Technological University of Singapore.

### Outstanding Educator Award Committee – Sid Gray

This committee received three nominations. The name of the individual selected to receive the Outstanding Educator Award will be announced at tomorrow's luncheon and will be given a plaque. The Outstanding Educator Award committee is comprised of well established people with institutional memory.

### Section Service (Outstanding Section Service Award) Committee – Paquita Davis-Friday

Paquita had not yet arrived, but Norlin Rueschhoff reported that the recipient of the Outstanding Section Service Award would be announced as tomorrow's luncheon.

### Publications Committee-Chair: Lynn Rees

Lynn was not present so this discussion will be delayed. It was announced that the *Issues in Accounting Education's* special case issue will be edited by Gary

(continued on page 19)

## **Minutes—Executive Committee and Committee Chair Meeting (Outgoing)**

(continued from page 18)

Meek. Donna urged us to solicit submissions which are due December 15, 2006.

### *JJAR* – Lee Radebaugh

Lee distributed his editor report including the journal's acceptance rate, page count and table of content analysis, and processing and production cycle time. He is confident that he will meet the AAA's October 31 deadline for the October 2006 issue. He paid \$200/manuscript for someone to do a professional edit job. Rob Larson will be the book review editor for the journal beginning next spring.

### *Forum* – Jeannie Harrington

Jeannie reported that Christopher Hodgdon did the "Have You Seen" column this year and will continue to do so. The *Forum* also featured a unique country in each issue with Canada featured in the last issue.

### Regional Meetings - Paul Herz

Paul recognized and thanked the regional coordinators and acknowledged his committee members. He reported that for the seven regions there were seven international panels. He reported that Lee Radebaugh presented at the Western Region, the Midyear meeting and the Ph.D. Consortium about the *Journal of International Accounting Research*. Paul urged us, when called upon, to present on panels as we want maximum exposure for our section.

### Teaching and Curriculum (Education) Committee – Pat Poli

There will be a new chairperson next year. There were two teaching and curriculum sessions at the annual meeting. It was commented that when you see that something is wrong on the website, notify David as soon as possible.

### International relations – Ian Hague

Ian recognized and thanked his Country Directors. He reported that there were five gift memberships awarded at the start of the year. He continues to seek section membership globally. Given changes in the AAA bylaws, there will be reduced membership fees for students anywhere in the world. E&Y is to present a paper at the Midyear meeting. Country directors have been disseminating information about the section relative to their respective countries. Most country directors are coming back next year.

### Section Historian – Norlin Rueschhoff

Norlin is Professor Emeritus at Notre Dame since last May. He houses the archives of the *Forum*. He reminded us that 30 years ago we started this section in Atlanta, Georgia.

### Other Business.

Donna was announced that the section luncheon is tomorrow, presenters of award are to sit at the head table along with officers and speakers. Ervin Black found that at least two accepted paper presenters were not able to present because they did not have time to get a VISA. AAA is not compatible for people who need a Visa.

The meeting was adjourned.

---

## **AAA International Section Incoming Officers and Chairs Meeting Meeting Minutes Washington, D.C. Sunday, August 6, 2006, 2:45pm to 4:00pm**

Members present: Don Herrmann, Greg Burton, Teresa Conover, Gary Entwistle Elizabeth Gordon, Sid Gray, Ian Hague, Jeannie Harrington, Rob Larson, Cheryl Linthicum, Lisa Owens-Jackson, Pat Poli, Jenice Prather-Kinsey, Lee Radebaugh, Norlin Rueschhoff, Donna Street, and Mary Tokar

Don welcomed everyone and asked all to introduce themselves.

(continued on page 20)

## **Minutes—Executive Committee and Committee Chair Meeting (Incoming)**

(continued from page 19)

Don asked for the following reports.

### **Finances – Treasurer - Cheryl Linthicum**

Cheryl presented the 2005-06 and 2006-07 budgets. The midyear challenge was to keep costs within budget. She commented that ending balances should be stable. The Council fee that the section pays to AAA of \$1,000 is being dropped but will be substituted by the section paying the AAA for the actual expense incurred of three officers traveling to Council meetings. The maximum to be reimbursed for three traveling to a Council meeting is \$3,500. The proposed dues increase, which will result in an increase to journal appropriations, should cover the potential journal costs if a new editor does not cover the journal costs.

### **Midyear meeting – Betsy Gordon, Tony Kang, and Ian Hague**

The midyear meeting dates are February 2 and 3, 2007, in Charleston, SC at the Doubletree. The call is on the website. The 2-day meeting structure is

- Morning doctoral consortium
- Midyear meeting lunch
- Panels
- New doctoral consortiums will convene
- The concurrent paper presentations will be on Saturday

The committee may ask doctoral students to share a room. The midyear committee wants to understand the speaker policy. They will waive the midyear registration for doctoral students. Paper submissions are due October 15. A case competition award of \$500 will be awarded this year. They may allow case submissions for the meeting to be automatically submitted to the special case issue of *Issues*. Encourage friends to attend the midyear meeting.

### **Doctoral / New Faculty Consortium - Hollis Ashbaugh**

Hollis was not present.

### **Advisory Board—Rob Larson**

Rob urged the section members to please make nominations, and make sure nominees are within bylaws qualifications. Rob is going to make sure bylaws are up to date and policies are within bylaws.

### **Annual program – F. Greg Burton**

The theme for next year's annual meeting is "Imagined Worlds of Accounting." There is a desire to bring together the best papers into one concurrent session. There is also going to be a new session of new scholars presenting each others papers.

### **Information Technology—David Senteney**

The section was urged to please submit slides from the meeting and bylaw changes immediately to David.

### **International Relations—Ian Hague**

Ian recognized the Country Directors. The gift membership program solicitation will begin immediately. This committee is open to new ways of growing this program. Five universities received funding last year. There is now a reduction in student membership fees regardless of the country of a student's location. At the midyear meeting, one Canadian will present a paper and the British Accounting Association will fund a UK person to present. Ian desires a Russian and South American director. Please send any recommendations to Ian Hague.

### **Membership—Mark Myring**

Mark noted that the section membership has stayed at about 1,000 over the past couple of years. Mark has developed a membership flyer to be used to solicit interest in and to grow the membership of the section.

### **Outstanding Dissertation Award Committee – Erv Black**

Erv suggested that we go for the best person who is a member of the section in selecting the recipient of the Outstanding Dissertation Award.

(continued on page 21)



## Minutes—Executive Committee and Committee Chair Meeting (Incoming)

(continued from page 20)

### Outstanding Educator Award Committee – Gary Entwistle

The committee includes Fred Choi, Jere Francis, Bel Needles, Clare Roberts and Wayne Thomas. Please send your nominations to Gary Entwistle.

### Section Service (Outstanding Section Service Award) Committee –Sid Gray

Sid cautioned that no one person should serve on more than one award committee.

### Publications Committee-Teresa Conover

Due to Lee Radebaugh leaving as editor of the section journal, the section needs a new editor. A call has been sent out and two nominations have arrived to Teresa thus far. She proposed a new outstanding article selection for the Midyear committee.

### *JJAR* – Lee Radebaugh

The editor selection process should include a reduction of teaching hours. In many cases the editor needs a day a week to work on the journal. The editor will need an assistant. Costs include \$200 a manuscript to edit. Other section journals have special features which we should consider also. Lee is trying to ensure that the blind review process is blind, that the reviewers don't know each other, and he is sending out reviewer A comments along with reviewer B comments to all parties so that the reviewers can better understand author(s) revisions.

### *Forum* – Jeannie Harrington

Jeannie asked the section to adhere to deadlines in sending information to her for the *Forum*. The Spring issue will come out after the midyear meeting. The Summer issue will come out in July before the annual meeting.

### Regional Meetings – Patricia Poli

Pat recognized the Regional Coordinators. She has nothing to report as she has just begun her duties. Lisa Owens was present and indicated she is continuing as the Southeast region coordinator.

### Section Historian – Norlin Rueschhoff

Norlin announced that we have a joint conference coming up in 2008 with IAAER. The AAA is an institutional member of IAAER. IAAER published a Code of Conduct. Norlin suggested that maybe we can present them at the Business Meeting and adopt them.

### Strategic Planning—Hao Zhang

Not present.

### Teaching and Curriculum (education) — J. Shaw

Not present.

### Other Business

Don wants to focus on growing the membership and to develop creative ways to do this. Regarding practitioner emphasis, he wants to develop relationships with practitioners who have an interest in international. He wants to select a new editor of *JJAR* and wants the gift membership to grow. Don is appreciative of the opportunity to be section president. Don encouraged the section to communicate to him. His e-mail address as Don@okstate.edu.

Don adjourned the meeting.



**AAA International Section General Business Meeting  
Meeting Minutes  
Washington, D.C.  
Monday, Aug. 7, 2006, 1:15 p.m. to 2:30 p.m.**

Presentation of agenda

Opening Comments by President – Donna Street

Donna thanked all for their hard work. The San Francisco minutes were approved.

The following reports were presented.

Finances – Treasurer - Cheryl Linthicum

Cheryl distributed the budget. She announced that we stayed within our budget this fiscal year. There were no costs associated with the newsletter because Jeannie and her university provide this service free of charge to the section. The midyear meeting is the section's highest cost. The joint meeting with Auditing resulted in greater costs. For example, the special event at Universal Studios resulted in a higher cost for receptions than in prior years. Irregardless, we were within the original budget (which was lower than the revised budget agreement for the joint Auditing meeting). Wayne Thomas deserves our appreciation for a breakeven meeting.

Gift membership funds were utilized to provide AAA journals to five universities outside the US.

*JJAR* costs have been lower because Lee and his university have subsidized these costs (as did the University of Tennessee previously). However, this is the last year Lee will be editor. Therefore, in the future we may need to provide funding for the new editor as his/her university may not be willing to subsidize the journal.

The midyear meeting budget for 2007 is less than for 2006 because the 2007 midyear meeting will not be a joint meeting, and costs in Charleston are lower than in LA.

There is new category in the budget: "Council Meeting 2006-2007." No longer will AAA charge the section a council fee of \$1,000 for two officers to attend the AAA Council Meeting. Now the section must pay representatives' actual costs of attending the council meeting.

The section will pay up to \$3,500 for three members (President, Past President, and President-Elect) to attend. However, the three representatives are encouraged to ask their school to defray these costs. It was moved, seconded and unanimously approved to accept the budget as printed.

Midyear meeting – Wayne Thomas

Wayne was not present and Donna thanked him for his hard work. Don Herrmann announced that the 2007 Midyear meeting will be in Charleston SC, at the Doubletree, February 2 and 3. This will be a 2-day meeting with the doctoral session in the morning and panel sessions starting Friday afternoon. Ian Hague will be coordinating the panels/ plenaries.

Doctoral / New Faculty Consortium - Hollis Ashbaugh

Hollis was not present but Donna thanked her for her excellent work.

Annual program – Erv Black

Donna thanked Erv for doing a fantastic job for the 2006 annual meeting. Erv expressed appreciation for the eager volunteers who reviewed and discussed papers.



*President Donna Street*



*Jenice Prather-Kinsey and Cheryl Linthicum*

*(continued on page 23)*

## Minutes—Business Meeting

(continued from page 22)

### Membership Committee – Mark Myring

Mark presented his membership brochure that IAS members are encouraged to take and disseminate at meetings to encourage growth in membership. He is open to suggestions for growing the membership. He will continue to chair the membership committee next year.

### Outstanding Dissertation Award Committee – Betsy Gordon

This year, Dr. Ety Wulandari received the Outstanding Dissertation Award for “Accounting Institutional Environment and the Value Relevance of Accounting Earnings.” Nominations for next year should go to Erv Black.

### Outstanding Educator Award Committee – Sid Gray

Sid thanked his committee for their work. Chee Chow was the award winner. Next year’s nominations should go to Gary Entwistle, the incoming chair.

### Section Service (Outstanding Section Service Award) Committee – Paquita Davis-Friday

Several nominations were received and Hanns-Martin Schoenfeld was selected. He was honored to receive this award. Sid Gray will chair this committee next year.

### Publications Committee-Chair: Lynn Rees

Teresa Conover is incoming chair of this committee. She discussed the best paper award for *JJAR*. Lee is in his last year of journal editorship. The section will be looking for an editor, so all were urged to make nominations and to make sure the potential nominee is interested before nominating him/her.

### *JJAR* – Lee Radebaugh

Lee announced that four articles are about ready for the next issue. AAA issues are 1) they are thinking about outsourcing all AAA journals; and 2) they are establishing reviewer guidelines that would be sent out to all reviewers. Lee stressed prompt and courteous reviews and to give constructive reviewer comments to help the authors. If you are interested in being a reviewer, let Lee know. Twenty-eight new manuscripts were submitted this year thus far but many additional articles came to Lee in June which he had not yet processed.

There will be a special case issue of *Issues in Accounting Education*. Gary Meek will represent the IAS as the editor of this special issue. Gary Meek encouraged submission of cases to the special issue of *Issues in Accounting Education*—2007. The special issue is devoted to international accounting cases. Cases will be submitted to Gary Meek, and he will consult with Lee who will provide names of two *JJAR* reviewers for each case. Gary will make editorial decisions to reject, revise and resubmit, or accept. One revise and resubmit will be undertaken in light of timeliness. Any cases requiring additional revision may appear in a later volume of *Issues in Accounting Education*. December 15, 2006 is the deadline for submissions. The special issue will be published in late 2007. One of the *Issues* guidelines to authors is that you must class-test the case twice. This guideline is being waived for international cases as *JJAR*’s reviewers are qualified to assess the viability of the case. Gary and Donna urged submission of quality cases so that this opportunity for a special IAS issue will be welcomed again in the future.

### *Forum* – Jeannie Harrington

Sept 15 is the deadline for fall *Forum* submissions. Submit information for “Have you seen,” and “Country updates” by September 15. Someone commented that the newsletter is long and Jeannie explained that compared to other sections, like Auditing, the IAS Newsletter is short.



**Lee Radebaugh**



**Gary Meek**

(continued on page 24)

## Minutes—Business Meeting

(continued from page 23)

### Regional Meetings - Paul Herz

As Committee Chair of Regional Programs, Paul monitored seven Regional Coordinators who organized the review of international paper submissions, international regional panels, and international concurrent sessions for the regional AAA meetings. Papers presented went from 34 to 38 at regional meetings this year. The number of panels also increased from 3 to 7. Paul recognized and thanked these regional coordinators.



**Paul Herz**

### Strategic Planning Committee - Hao Zhang

Hao was not present.

### Teaching and Curriculum (Education) Committee – Pat Poli

Pat was not present.

### International relations – Ian Hague

Ian reported that five gift memberships were awarded for 2005-2006. He encouraged all to contribute for gift memberships. He recognized Country Directors because they have been active in getting news to him and out to their respective countries. E&Y donated 1,000 pounds for a British academic to present a paper at our 2007 Midyear meeting.



**Ian Hague and Bruce Behn**

### Information technology – David Senteney

David was not present.

### Continuing education –Pat Walters

Pat was not present.

### Section Historian – Norlin Rueschoff

Norlin is moving the historical archives from his office at Notre Dame to his home as he is now professor emeritus. He encouraged a 30 year celebration as the section is 30 years old.



**Norlin Rueschoff**

### Proposals to Change Bylaws - Advisory Board Chair – Richard Briston and Member Bruce Behn

Richard Briston presented bylaw changes. It was moved and seconded to change the bylaws to allow a business meeting in the Midyear meeting with voting rights. The recommendation was approved unanimously. It was also moved to change the Nomination process such that nominations will be due by January 1. The recommendation was approved unanimously.

Bruce Behn was thanked for documenting the changes to the bylaws (see the Summer 2006 issue of *Forum*).

A dues increase of \$15 (to a total of \$35), effective September 2007, allocating \$10 to restricted and \$5 to unrestricted funds was proposed. Ery Black moved and Teresa Conover seconded, approval for the proposed dues increase. Discussion ensued. The motion was unanimously passed.



**Richard Briston**

### Nominations – Rob Larson

Rob noted that committee member Abdel Agami had retired and did not participate in the committee process. Bruce Behn oversaw the advisory board chair nominations since Rob was nominated and therefore could not oversee this aspect of the nominations. The nominations slate presented was as follows:

VP-Academic (President-Elect): \_\_\_\_\_ Jenice Prather-Kinsey  
VP-Practice \_\_\_\_\_ Mary Tokar

(continued on page 25)



## Minutes—Business Meeting

(continued from page 24)

Secretary: \_\_\_\_\_ Paquita Davis-Friday  
Nominations Committee (3 positions open): \_\_\_\_\_ Sid Gray  
\_\_\_\_\_ Paul Herz  
\_\_\_\_\_ Tim Sale  
Advisory Board (2 positions open): \_\_\_\_\_ Gary Braun  
\_\_\_\_\_ Stephen Salter  
Publications Committee (2 positions open): \_\_\_\_\_ Gary Meek  
\_\_\_\_\_ Wayne Thomas  
Advisory Board Chair: \_\_\_\_\_ Rob Larson



*Rob Larson*

Gordian Ndubizu moved and Teresa Conover seconded to accept the slate of nominees for offices as presented by the nominations committee. The slate of officers nominations was unanimously approved as presented by the Nominations Committee.

Donna thanked all for the honor to be president and turned the meeting over to incoming president Don Herrmann. Don announced that he presented his agenda at the luncheon and did not feel it needed to be repeated. Don opened the floor for questions and suggestions.

The meeting was adjourned.



**ADDITIONAL SCENES FROM THE 2006 BUSINESS MEETING**





## SCENES FROM THE 2006 ANNUAL MEETING LUNCHEON



*Head Table (left to right): Erv Black, Jenice Prather-Kinsey, Mary Tokar, and Sid Gray*



*Head Table (left to right): Betsy Gordon and Bruce Behn*



*Head Table (left to right): Donna Street and Paquita Davis-Friday*



*Head Table (left to right): Cheryl Linthicum and Don Herrmann*

## ADDITIONAL SCENES FROM THE AAA ANNUAL MEETING



*IAS Luncheon Speaker Craig C. Olinger, Deputy Chief Accountant, Division of Corporate Finance, U.S. Securities and Exchange Commission*



*Panelist Jim Leisenring, IASB*



*Panelist Michael Crooch, U.S. Financial Accounting Standards Board*



*Panelist Ian Hague, Accounting Standards Board—Canada*



*Panelist Mary Barth, IASB*

## International Accounting Section Annual Budget

	<u>2005-06</u>	<u>2006-07</u>
<b>Unrestricted Fund</b>		
<b>Cash Inflows</b>		
Dues-Full Members - (\$10 per member)*	10,000.00	10,000.00
Dues-Associate Members (\$6 per member)	400.00	300.00
Journal Submission Fees	1,250.00	1,200.00
Journal Subscriptions	2,000.00	2,000.00
Midyear Meeting Registration	12,500.00	10,000.00
Interest Income	750.00	3,000.00
		500.00
Contributions - Midyear Meeting**	20,000.00	20,000.00
Contributions - Gift Membership	<u>600.00</u>	<u>500.00</u>
<b>Total Cash Inflow</b>	<u>\$47,500.00</u>	<u>\$47,500.00</u>
<b>Cash Outflows</b>		
<b>Newsletter</b>		
Printing	0.00	0.00
Mailing	0.00	0.00
AAA Staff Support/New Software	<u>500.00</u>	<u>500.00</u>
<b>Total Newsletter</b>	\$ 500.00	\$ 500.00
<b>Annual Meeting</b>		
Luncheon Speaker Expenses	1,000.00	1,000.00
Plaque	100.00	100.00
Program Chair: Admin Expenses	<u>400.00</u>	<u>400.00</u>
<b>Total Annual Meeting</b>	\$ 1,500.00	\$ 1,500.00
<b>Midyear Meeting</b>		
AAA Staff Support	1,500.00	1,500.00
Hotel-Rooms/Food/Beverage - Doctorial Consortium	15,000.00	12,500.00
Hotel-Rooms/AV/Food/Bev, - Midyear Meeting	15,000.00	12,500.00
Speakers - Doctorial Consortium	2,500.00	2,500.00
Speakers - Midyear Meeting	2,500.00	2,500.00
Meeting Coordinator Expenses	750.00	750.00
Printing and Postage	250.00	750.00
IAS Case Competition	<u>500.00</u>	<u>500.00</u>
<b>Total Midyear Meeting</b>	\$38,000.00	\$33,500.00
<b>General/Administrative</b>		
Postage & Printing	300.00	300.00
Website Development	500.00	500.00
Awards - Dissertation, Educator, Service	900.00	1,400.00
Council Fee	1,000.00	1,000.00
Gift Memberships	600.00	1,000.00
Officer Travel & Committee Meetings	1,000.00	2,500.00
Miscellaneous	<u>700.00</u>	<u>300.00</u>
<b>Total General/Administrative</b>	<u>\$ 5,000.00</u>	<u>\$ 7,000.00</u>
<b>Total Cash Outflow</b>	<u>\$45,000.00</u>	<u>\$42,500.00</u>
<b>Net Change in Cash - Unrestricted Fund</b>	<u>\$ 2,500.00</u>	<u>\$ 5,000.00</u>
<b>Restricted Fund</b>		
<b>Cash Inflows</b>		
Dues-Full Members (\$10 per member)*	<u>10,000.00</u>	<u>10,000.00</u>
<b>Total Cash Inflow</b>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
<b>Cash Outflows</b>		
Editor Expenses	1,000.00	1,000.00
Journal Promotion	1,000.00	1,000.00
JAR Paper Award	500.00	1,000.00
Copying, Printing, Mailing	12,000.00	12,000.00
AAA Staff Support	<u>8,000.00</u>	<u>8,000.00</u>
<b>Total Cash Outflow</b>	<u>\$22,500.00</u>	<u>\$23,000.00</u>
<b>Net Change in Cash - Restricted Fund</b>	<u>(\$12,500.00)</u>	<u>(\$13,000.00)</u>
<b>Total Change in Cash - Unrestricted and Restricted Funds</b>	<u>(\$10,000.00)</u>	<u>(\$ 8,000.00)</u>

\*The \$20 membership dues for full members include \$10 restricted for publication of the Section's journal and \$10 for Section operations. An increase in membership dues to \$35 will be voted on at the annual meeting to take effect in September 2007.

\*\* \$20,000 contribution (from KPMG earmarked for Midyear Meeting (\$10,000) and Doctorial/New Faculty Consortium (\$10,000)).



## 2006 OUTSTANDING IAS INTERNATIONAL ACCOUNTING DISSERTATION AWARD

Etty Retno Wulandari was named the recipient of the 2006 Outstanding International Accounting Dissertation Award. Dr. Wulandari is a lecturer at the masters degree programme in Accounting at the University of Indonesia. Dr. Wulandari received her Ph.D. from the Nanyang Technological University in Singapore, an MBA in Corporate Accounting and Finance from the University of Rochester, USA, and a Bachelors Degree from the State College of Accountancy in Jakarta, Indonesia.

Dr. Wulandari currently serves as the head of the Division for Accounting and Auditing Standards for the Capital Market Supervisory Agency in Jakarta. She previously held positions as a tax auditor with the Directorate General of Taxation, Ministry of Finance in Jakarta, full-time lecturer at the State College of Accountancy in Jakarta, and Auditor in both the Special Investigation Military Office and the Customs Audit Division of the Inspectorate General of the Ministry of Finance in Indonesia. Dr. Wulandari has also taught corporate governance in the masters degree programme in Accounting at the University of Indonesia and in the MBA programme at the Maastricht School of Management—Trisakti International Business School in Jakarta.

Dr. Wulandari is currently a member of the Indonesian Financial Accounting Standards Board. She has spoken at many seminars including the American Accounting Association, the 4th Asian Corporate Governance Conference in Seoul, the 6th OECD Roundtable on Capital Market Reform in Asia, the 5th Asia-Pacific Journal of Accounting & Economics Symposium in Kuala Lumpur, and the 15th Asian-Pacific Conference in Bangkok. She has written several publications on corporate governance and financial statement disclosure in Indonesia.

Dr. Wulandari's dissertation committee included Dr. Asheq Razaur Rahman (Chairman), Dr. Mahmud Hosain, Dr. Nilanjan Sen, and Dr. Tan Hun Tong. An abstract of her dissertation, "Accounting Institutional Environment and the Value Relevance of Accounting Earnings," follows. For a full copy of the dissertation, please contact Dr. Wulandari at [etty@bapepam.go.id](mailto:etty@bapepam.go.id).

Etty's hobbies include reading and doing sport activities.



*Betsy Gordon awards Etty Wulandari with the 2006 Outstanding IAS International Accounting Dissertation Award*

### ABSTRACT

The Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) continue to align their standards at an ever-increasing pace. In addition, many countries have prioritized the adoption of International Financial Reporting Standards (IFRS) in recent years. This has raised questions about whether or not in the presence of idiosyncratic national capital market environments the alignment with IFRS will yield value relevant accounting earnings and is there a need for better accounting institutional environment to adopt, encourage and enforce the adopted IFRS.

The level of adoption of IFRS or resemblance of national accounting standards varies across countries. Likewise, countries have adopted a variety of institutional arrangements to adopt, encourage and enforce the accounting standards. I examine the effect on value relevance of accounting earnings of the level of conformity or resemblance of national accounting standards with IFRS and the institutional arrangements for the adoption, persuasion of use and enforcement of accounting standards. I also assess the combined effect of the overall accounting institutional arrangement by factorizing the institutional parameters into one composite variable called the accounting institutional environment.

*(continued on page 31)*

## 2006 Outstanding IAS Dissertation Award

*(continued from page 30)*

Using a sample of thirty-five countries from Africa, Asia, Australasia, Europe and North America, I find a positive association between value relevance of earnings and level of resemblance with the IFRS, acceptability of the standards and arrangements for the enforcement of the standards. The composite variable, accounting institutional environment, is also strongly associated with the value relevance of accounting earnings.

I also find that the association between accounting institutional environment and the value relevance of accounting earnings is stronger for code law and emerging market countries than for common law developed countries. This suggests that improvement of the accounting institutional environment will be more beneficial in code law and emerging market countries.



*Award Presenter Betsy Gordon, Award Winner Etty Wulandari, and Etty's Dissertation Chair Asheq Rahman*

## 2006 OUTSTANDING IAS INTERNATIONAL ACCOUNTING EDUCATOR AWARD

Professor Chee Chow received the 2006 Outstanding IAS International Accounting Educator Award. Professor Chow has been a prolific accounting teacher, researcher and author for 34 years before recently retiring as Professor Emeritus from San Diego State University where he was the Vern Odmark Professor of Accounting since 1984.

Professor Chow's teaching interests include cost and management accounting, management control systems, and empirical research in accounting. His research interests are wide-ranging and include financial accounting regulation, external auditing and the impact of accounting and control systems. More recently he has focused on international issues relating to management accounting including cross-cultural differences in management controls, and the impact of national and corporate culture on performance.

Professor Chow has published over 100 articles in journals such as *The Accounting Review*; *International Journal of Accounting*; *China Accounting and Financial Review*; *Abacus*; *Accounting, Organizations and Society*; and *Journal of International Financial Management and Accounting*. He has also authored or co-authored more than 70 articles in the Chinese language to enhance accounting education and research among the Chinese-language population. In addition to his publications in accounting research journals, Professor Chow has advanced our knowledge in education by publishing 22 articles in education journals, including several articles in the *Journal of Accounting Education and Issues in Accounting Education*.

He has also performed an important role in the dissemination of accounting research, having served as an editor, associate editor, or reviewer for 37 different journals, including the top journals in the field such as *The Accounting Review*; *Journal of Management Accounting Research* (where he has served as editor); *Abacus*; *Accounting, Organizations and Society*; and *Journal of International Accounting Research*.

Professor Chow's influence has spread worldwide, including visiting appointments at the Hong Kong Polytechnic University, Jinan University in China, the Chinese University of Hong Kong, and the University of Sydney. He has received numerous awards for his teaching and research, including more recently the Best Paper Award at the 9<sup>th</sup> IAAER World Congress of Accounting Educators in Hong Kong in 2002, the Alumni & Associates Award for Outstanding Faculty Contributions to the University at San Diego State University for 2001-2002, and the Faculty Recognition Award from the College of Business Administration at San Diego State University in 1996, 2000, and 2005.

Professor Chow has also been a very active member of the AAA, participating as a member of Council from 1999-2001 and in the International, Audit, Behaviour in Organizations, and Management Accounting sections (including President, 2000 – 2001).

At a personal level, Professor Chow is a very modest and approachable Professor, who is deeply interested in and concerned about his students and colleagues.



***Sid Gray awards Chee Chow with the 2006 Outstanding IAS International Accounting Educator Award***

Professor Sid Gray  
The University of Sydney  
Chair, Outstanding International Accounting Educator Award Committee



## 2006 OUTSTANDING IAS INTERNATIONAL ACCOUNTING SERVICE AWARD

Hanns-Martin Schoenfeld received the 2006 Outstanding IAS International Accounting Service Award. Hanns-Martin is the H.T. Scovill Professor Emeritus of Accountancy at the University of Illinois at Urbana-Champaign. He is also a founder and the inaugural president of the AAA's International Accounting Section and during its early years, Prof. Schoenfeld hosted the Section's meeting in his home. It is extremely appropriate that he would be selected to receive the Section's Outstanding Service Award at the 30th anniversary of the Section's founding.

Prof. Schoenfeld received his Ph.D. from the University of Braunschweig, Germany, and an MBA from the University of Hamberg, Germany. He has written several books including the *Management Dictionary*, *Management Development Within the Firm*, *Cost Accounting*, *Business Planning*, *The Financial Function*, *Introduction to Accounting*, *Management Development as a Function of the Firm*, *An Introduction to Financial Control and Reporting in Multinational Enterprises*, *Cost Terminology and Cost Theory: A Study of Its Development and Present State in Central Europe*, *Export Marketing: Lessons from Europe*, *Managerial Accounting and Analysis in Multinational Companies*, and *Resources of the Firm—Creating, Controlling and Accounting*. He has made over 130 contributions to periodicals, handbooks, etc., mostly in English and German but also in additional languages, including 6 articles in the *Accounting Review*.

Prof. Schoenfeld began his career in tax consulting and public accounting in Hamburg, Germany in 1948-1954. He then became a teaching assistant in Industrial Management for the University of Illinois (U of I) in 1956-57. From 1958-1962, he taught in several management training programs in Germany, Belgium, Austria, and France. In 1962, he became a Visiting Assistant Professor at the U of I, which became permanent in 1963. He was promoted to full professor in 1967 and remained at the U of I until his retirement in 1994. During his tenure, he held Visiting Professorships at the University of Michigan, University of Paderborn, Germany, Economic University of Vienna, Austria, University of Aalborg, Denmark, and Business School, Leipzig, Germany. Prof. Schoenfeld continues to teach and even travels to Austria and Germany to deliver classes. Besides the U.S. and Germany, Prof. Schoenfeld has given invited lectures and management training seminars at several institutions and individual companies in Australia, Austria, Brazil, Belgium, Britain, Czech Republic, Denmark, Switzerland, Poland, Hungary, Mexico, Japan, Thailand, and Indonesia.

In addition to serving as the inaugural chair of the IAS, Hanns-Martin has held chairmanships on the advisory board, the regional coordinators committee, the publications committee, the annual meeting program committee, and the long range planning task force. He has also been actively involved in leadership positions for several other professional organizations, and served on numerous committees for his university, college and department. He has served on editorial boards of *Management International Review*, *Journal of International Business Studies*, *Journal of Accounting Historians*, and the *Journal of International Accounting*.

Hanns-Martin has received many honors and awards in his distinguished career, including the U of I College of Commerce Award for Excellence in Teaching: Graduate, Hour Glass Award for best book publication from the Academy for Accounting Historians, the Executive MBA Keith Sawyer Award for outstanding service, and the Executive MBA Program: Best Teacher Award 2nd year. He has taught a multitude of courses and has been ranked excellent by his students every year since 1970. He has participated on 42 Ph.D. Dissertation Committees and been the chairman of 23.

Hanns-Martin has been a U.S. citizen since 1966. He was married to the late Margit (nee Frese) for 50 years and has one daughter. Thanks so much to Hanns-Martin for his outstanding service to our profession!



***Paquita Davis-Friday awards Hanns-Martin Schoenfeld with the 2006 Outstanding IAS International Accounting Service Award***

# CALL FOR NOMINATIONS

## Outstanding International Accounting Dissertation Award

The International Accounting Section of the American Accounting Association invites submissions for its Outstanding International Accounting Dissertation Award, to be presented at the Annual Meeting of the American Accounting Association in Chicago, Illinois, during August 2007. All doctoral dissertations successfully defended during the 2006 calendar year in all areas of international accounting – including topics in financial, managerial, auditing, taxation, and information systems – are eligible for this award. Eligible individuals should submit via e-mail the following materials by **February 28, 2007**:

1. Summary of their dissertation not exceeding 20 pages including tables, or a working paper based on their dissertation, and
2. A letter of support from his/her dissertation committee chairperson.

Upon reviewing these initial submission materials, the Outstanding Dissertation Award Committee will select finalists for the award. Finalists will be requested to submit copies of the complete dissertation to the committee.

Please send submissions to:

Erv Black  
Marriott School  
Brigham Young University  
516 TNRB  
Provo, UT 84602-3068  
Phone: (801) 422-1767  
Fax: (865) 422-0621  
Email: [erv\\_black@byu.edu](mailto:erv_black@byu.edu)

**The DEADLINE for nominations is February 28, 2007.**

### **Winners of the Outstanding International Accounting Dissertation Award to date are:**

1984 Trevor J. Harris, University of Washington  
1985 (none awarded)  
1986 Betty C. Brown, University of Louisville  
1987 Shahrokh M. Saudagaran, University of Washington  
1988 David Sharp, Massachusetts Institute of Technology  
1989 Teresa L. Conover, University of North Texas  
1990 F. Norman Shiue, George Washington University  
1991 Ajay Adhikari, Virginia Commonwealth University  
1992 Stephen B. Salter, University of South Carolina  
1993 Patricia McQueen, New York University  
1994 Keith R. Duncan, Bond University, Australia  
1995 Mary A. Flanigan, Virginia Commonwealth University  
1996 Wayne Thomas, Oklahoma State University  
1997 Paquita Y. Davis-Friday, University of Michigan  
1998 Karl Albert Muller III, University of Illinois Urbana-Champaign  
1999 Jan Marton, Göteborg University, Sweden  
2000 Tracy Manly, University of Arkansas  
2001 Takashi Yaekura, University of Illinois Urbana-Champaign  
2002 Ole-Kristian Hope, Northwestern University  
2003 Thomas A. Matthews, University of Waterloo  
2004 Steven Francis Orpurt, University of Chicago  
2005 Christopher Hodgdon, Virginia Commonwealth University  
2006 Ety Retno Wulandari, Nanyang Business School



# CALL FOR NOMINATIONS

## Outstanding International Accounting Educator Award

The International Accounting Section of the American Accounting Association invites nominations for its Outstanding International Accounting Educator Award. The general selection criteria are as follows.

The award is presented to an individual who has made a substantial contribution to international accounting education through scholarly endeavours in research and teaching over a sustained period of time – through publications, educational innovation, research guidance to students, active involvement in the activities of international professional and academic organizations, and serving as an example to others in promoting international accounting education.

The awardee will be honored with a plaque at the Section's annual meeting luncheon. A sketch of his or her accomplishments will also be included in the Section's newsletter, *Forum*.

Please submit nomination materials and documents, along with the *curriculum vitae* of your nominee to:

Gary Entwistle  
University of Saskatchewan  
Department of Accounting  
25 Campus Drive  
Saskatoon SK S7N 5A7  
Canada  
Phone: (306) 966-8403  
Fax: (306) 966-2514  
Email: entwistle@commerce.usask.ca

**The DEADLINE for nomination is February 28, 2007.**

### **Winners of the Outstanding International Accounting Educator Award to date are:**

1990	Paul Garner
1991	Gerhard Mueller
1992	Vernon Zimmerman
1993	Fred Choi
1994	Sidney Gray
1995	Murray Wells
1996	Belverd Needles
1997	Gary Meek
1998	Lee Radebaugh
1999	Steve Zeff
2000	Ahmed Riahi-Belkaoui
2001	Helen Gernon
2002	Christopher Nobes
2003	Robert Parker
2004	Shahrokh Saudagaran
2005	Kazuo-Hiramatsu
2006	Chee Chow

# **CALL FOR NOMINATIONS**

## **International Accounting Section Outstanding Service Award**

The International Accounting Section of the American Accounting Association invites nominations for its Outstanding Service Award. The purpose of this award is to recognize an International Accounting Section member who has provided outstanding service to the section. Active and retired (or deceased) academics are eligible. The former must be a current section member and the latter must have been an active section member during his/her academic career.

The written nomination should contain supporting documentation including, but not necessarily limited to:

- Letters of recommendation from current or former section members.
- Record of service on committees, as an officer, as editor of a section publication, etc.
- Evaluations from committee chairs and/or members regarding the nominees's committee service.

Please mail, fax or email nominations to:

Professor Sid Gray  
School of Business  
H69- Economics and Business Building  
Room 107  
The University of Sydney  
Sydney NSW 2006  
AUSTRALIA  
Phone: +61 2 9351 3552  
Fax: +61 2 9036 5378  
Email: s.gray@econ.usyd.edu.au

**The DEADLINE for nomination is February 28, 2007.**

Winners of the Outstanding International Accounting Service Award to date are:

- 2004 Donna Street
- 2005 Norlin Rueschhoff
- 2006 Hanns-Martin Schoenfeld

### **AAA Regional Meetings, 2007**

Please support your regional meetings. Present a paper or volunteer to serve on a panel. Remember you may present the same paper at two different AAA meetings. Regional meetings are great venues for Doctoral Student papers.; please encourage your doctoral students to take advantage of these opportunities. For further information, please contact J. Shaw at jrshaw@olemiss.edu or the appropriate IAS Regional Meeting Coordinator listed on page 15.

Midwest – St. Louis, Missouri (April 12-14, 2007)

Northeast – Hartford, Connecticut (April 26-28, 2007); Submission Deadline: January 19, 2007

Ohio — Columbus, Ohio (May 10-12, 2007)

Southwest – San Antonio, Texas (February 22-24, 2007)

Western—Costa Mesa, California (April 26-28, 2007); Submission Deadline: February 5, 2007

# CALL FOR NOMINATIONS

## Section Officers and Other Positions

The 2006-2007 Nominations Committee of the American Accounting Association's International Accounting Section solicits nominations for the following positions for 2007-2008:

1. Academic Vice President and President-Elect

Minimum qualifications: Must have served as secretary, treasurer, or chair of at least two Section committees in the past five years.

2. Treasurer

Minimum qualifications: Must have served the Section in a significant capacity during at least two of the last five years. The two years of service may be obtained while performing the following roles within the section: secretary, treasurer, journal editor, *Forum* editor, a committee chair, a regional coordinator, or an advisory board member.

3. Advisory Board members (two openings)

Minimum qualifications: Must be qualified to serve in an oversight and advisory capacity, based on prior, senior level appropriate experience. At a minimum, this shall include Section leadership experience, such as a past officer, committee chair, or head of an ad hoc project.

4. Publication Committee members (two openings)

5. Nominations Committee members (three openings)

Minimum qualifications: Must have served the Section in a significant capacity during at least two of the last five years. The two years of service may be obtained while performing the following roles within the Section: secretary, treasurer, journal editor, *Forum* editor, a committee chair, a regional coordinator, an advisory board member, a member of the nominating committee, a member of the publications committee, or a country director.

Full details about the duties and required qualifications for these positions are available in the By-Laws available on the Section's website: <http://aaahq.org/international/index.html>. Please specify the position for which you are nominating the individual(s). Self-nominations are acceptable.

Nominations must be received by the Nominations Committee Chair no later than **January 1, 2007**.

**Please send nominations to:**

Bruce K. Behn  
Department of Accounting and Information Management  
The University of Tennessee  
621 Stokely Management Center  
Knoxville, TN 37996-0560  
Phone: (865) 974-1760  
Fax: (865) 974-4631  
Email: [bbeh@utk.edu](mailto:bbeh@utk.edu)

**HAVE YOU SEEN? .....**

**Christopher D. Hodgdon**

**University of Vermont**



Editorial Note: If you have an abstract or know of an abstract that would be of interest to the members of the AAA International Accounting Section, please email the reference information and abstract to Chris Hodgdon at [chodgdon@bsad.uvm.edu](mailto:chodgdon@bsad.uvm.edu)

**Adhikari, Ajay, Chek Derashid and Hao Zhang, “Public policy, political connections, and effective tax rates: Longitudinal evidence from Malaysia,” *Journal of Accounting and Public Policy* (Volume 25, Issue 5, 2006): 574-595.**

This study examines the link between effective tax rates (ETR) and political connections in developing economies. The political connections explanation is informed by the observation that developing economies tend to be “relationship-based” rather than “market-based” capitalisms. Two proxies of political patronage are developed and applied to a group of Malaysian firms over a 10-year period. We find firms with political connections pay tax at significantly lower effective rates than other firms. Our results suggest that political connections are an important determinant of ETR in relationship-based economies.

**Barniv, Ran, and Mark Myring, “An international analysis of historical and forecast earnings in accounting-based valuation models,” *Journal of Business Finance & Accounting* (Volume 33, Issue 7-8, 2006): 1087-1109.**

In this paper we examine whether the valuation properties of historical accounting amounts, namely earnings and equity book value, differ from those of forecasted earnings for firms in 17 developed countries classified into six accounting regimes. We compare the performance of a historical model and a residual-income forecast model for explaining security prices. The historical model uses the book value of equities and actual historical earnings and the forecast model uses the book value of equities and analysts' forecasts of earnings in the residual income for estimating the intrinsic value of the firm. The results suggest that book values, historical earnings or forecasted earnings are value relevant in most regimes and countries examined. The forecast model offers significantly greater explanatory power for security prices than the historical model in the Anglo-Saxon and North American countries, Japan, Germany, and three Nordic countries. The explanatory power of the historical model is similar to that of the forecast model in the Latin countries, two Nordic countries, and Switzerland. We find that the forecast model performs similarly to the historical model where financial analysts' forecasts are noisy and analysts are less active. Further results indicate that the forecasted earnings are more value-relevant than the historical earnings in countries with stronger investor protection laws, less conservative GAAP, greater income conservatism, and more transparent accounting systems.

**Basu, Sudipta, and Gregory B. Waymire, “Recordkeeping and human evolution,” *Accounting Horizons* (Volume 20, Issue 3, 2006): 201-229.**

We seek to characterize the evolutionary role played by the transactional record that is the foundation of modern accounting. We theorize that systematic recordkeeping crystallizes memory and, along with other institutions (e.g., law, weights, and measures), promotes the trust necessary for large-scale human cooperation. Our theory yields two predictions: (1) permanent records emerge to supplement memory when complex intertemporal exchange between strangers becomes more common and (2) systematic records and other exchange-supporting institutions co-evolve and feed back to increase gains from economic coordination and division of labor. Many aspects of ancient Mesopotamian recordkeeping are consistent with these hypotheses, suggesting that our evolutionary theory is plausible. We outline ways to directly test our predictions with experiments, ethnographies, and agent-based models, and describe other techniques that can be used to explore the co-evolution of accounting with the human brain, language, and law.

*(continued on page 39)*

**Black, Ervin L., and Thomas A. Carnes, "Analysts' forecasts in Asian-Pacific markets: The relationship among macroeconomic factors, accounting systems, bias and accuracy," *Journal of International Financial Management & Accounting* (Volume 17, Issue 3, 2006): 208-227.**

In this study, we describe determinants of accuracy/bias of analysts' forecasts in 13 economies of the Asian-Pacific region. Examination of the accuracy of analysts' earnings forecasts allows us to judge how accounting systems and macroeconomic distinctions in this region affect earnings predictability. As many investors rely on analysts' earnings forecasts instead of producing their own, the growth of international investment means forecasts in non-US markets will become increasingly important to investors worldwide. Using a sample of firms with data available on Global Vantage and I/B/E/S International, we find that the analysts on average have a pessimistic bias in Asian-Pacific markets. We examine whether macroeconomic factors explain part of the difference in the size of analyst forecast errors, using the global competitiveness rankings of the World Economic Forum (WEF). We expect that those nations which are more open to foreign trade and investment and are ranked more highly by the WEF in its Global Competitiveness Index will also have more accurate analyst forecasts, as increased global competitiveness demands greater integration into the world economy, and such integration should lead to more transparent financial statements and more accurate earnings forecasts. Our findings are consistent with this prediction. We also find that countries with low book-tax conformity have more accurate earnings forecasts.

**Cheng, Eugene C.M., and Stephen M. Courtenay, "Board composition, regulatory regime and voluntary disclosure," *The International Journal of Accounting* (Volume 41, Issue 3, 2006): 262-289.**

This study, which examines the association between board monitoring and the level of voluntary disclosure, finds new evidence that firms with a higher proportion of independent directors on the board are associated with higher levels of voluntary disclosure. Although board size and CEO duality are not associated with voluntary disclosure, boards with a majority of independent directors have significantly higher levels of voluntary disclosure than firms with balanced boards. Notably, we find that the presence of an external governance mechanism, the regulatory environment, enhances the strength of the association between the proportion of independent directors and the level of voluntary disclosure. This association is some two to three times greater under a "disclosure-based" regulatory regime than under a "merit-based" regulatory regime.

**Cormier, Denis, and Isabelle Martinez, "The association between management earnings forecasts, earnings management, and stock market valuation: Evidence from French IPOs," *The International Journal of Accounting* (Volume 41, Issue 3, 2006): 209-236.**

This study investigates managers' motivations to engage in earnings management through purposeful interventions in the setting of discretionary accruals, in the context of initial public offerings (IPOs) in France. Firms issuing forecasts in their prospectuses are expected to differ from nonforecasters in the level of earnings management during the year following the public offering. Within the context of contracting theory, four research questions are addressed. First, are IPO firms issuing forecasts more inclined to manage earnings one year after an IPO compared to nonforecasting firms? Second, is a forecasting firm's level of earnings management conditioned by earnings-forecast deviation? Third, is earnings management by IPO forecasting firms affected by contractual and governance environments? Fourth, how do investors see through earnings management following IPO earnings forecasts, i.e., how do stock market participants value earnings components (i.e., nondiscretionary and discretionary accruals)? Our findings document that in the year following an IPO, the magnitude of earnings management is much higher for forecasters than for nonforecasters. Results also show that a firm's accrual behavior is affected by earnings-forecast deviation, but the relationship is moderated by contractual and governance constraints. Finally, it would appear that French investors do not adequately readjust the relationship between reported earnings and a firm's market value for the year in which earnings are subject to manipulations.

**Douppnik, Timothy S., and Edson Luiz Riccio, “The influence of conservatism and secrecy on the interpretation of verbal probability expressions in the Anglo and Latin cultural areas,” *The International Journal of Accounting*, (Volume 41, Issue 3, 2006): 237-261.**

We use Gray's theory of the influence of culture on accounting to develop hypotheses about the effect the interaction of the accounting values of conservatism and secrecy and the context in which probability expressions are used in accounting standards will have on accountants' interpretations of those expressions. Specifically, we expect accountants in a high conservatism country to assign a higher (lower) numerical probability to verbal probability expressions that determine the threshold for the recognition of items that increase (decrease) income than accountants in a low conservatism country. We expect accountants in a high secrecy country to assign higher numerical probabilities to verbal probability expressions that establish the probability threshold for the disclosure of information than accountants in a low secrecy country. We survey professional accountants in Brazil (higher conservatism and higher secrecy) and in the United States (lower conservatism and lower secrecy) to test our hypotheses. We obtain some support for the first conservatism hypothesis related to the recognition of income-increasing items, but no support for the second conservatism hypothesis related to income-decreasing items. We obtain stronger results in support of our hypothesis related to secrecy and disclosure. This study contributes to the literature by investigating the impact of culture on interpretation of verbal probability expressions in the Latin cultural area and by testing Gray's theory, especially the secrecy hypothesis, at the individual-accountant level.

**Francis, Jennifer, Dhananjay Nanda and Xin Wang, “Re-examining the effects of regulation fair disclosure using foreign listed firms to control for concurrent shocks,” *Journal of Accounting and Economics* (Volume 41, Issue 3, 2006): 271-292.**

We re-examine the effects of regulation fair disclosure using ADRs to control for confounding events which affected all traded firms. Tests based on public information metrics (returns volatility, informational efficiency and trading volume) and on analyst information metrics (forecast dispersion and accuracy) suggest that Reg FD did not uniquely affect the US information environment. However, analyst report informativeness declined for US firms relative to ADR firms, providing evidence consistent with Reg FD achieving one of its objectives—reducing private information flows to analysts.

**Gani, Lindawati, and Johnny Jermias, “Investigating the effect of board independence on performance across different strategies,” *The International Journal of Accounting* (Volume 41, Issue 3, 2006): 295-314.**

This study investigates the effect of board independence on performance across different strategies. Using moderated regression analyses, the results confirm our hypothesis that board independence has a significantly more positive effect on performance for firms pursuing a strategy of cost efficiency than for those pursuing a strategy of innovation. The results of this study indicate that consideration of firms' competitive strategy can provide a better understanding of the relationship between board independence and firm performance.

**Giner, Begoña, and Carmelo Reverte, “The risk-relevance of accounting data: Evidence from the Spanish stock market,” *Journal of International Financial Management & Accounting* (Volume 17, Issue 3, 2006): 175-207.**

This paper analyses the relevance of accounting fundamentals to inform about equity risk as measured by the cost of equity capital. Assuming the latter is a summary measure of how investors make decisions regarding the allocation of resources, the strength of the association between the cost of capital and the accounting-based measures of risk indicates how important these measures are for market participants when making economic decisions. To infer the cost of equity capital, we use the O'Hanlon and Steele's method, which is based on the residual income valuation model. Moreover, we use the insights from this model to provide a theoretical underpinning for the choice of the accounting variables related to risk. The sample refers to the non-financial firms listed in the Madrid Stock Exchange along the period 1987–2002. Our results support our initial expectations regarding the association between the cost of equity capital and the accounting-based risk variables, thereby supporting the usefulness of fundamental analysis to determine the risk inherent in share's future payoffs. In particular, we highlight the role of investing risk, which has been ignored in previous research. Our results are also robust to measures of risk other than the cost of capital such as the variability in total returns and the firm's systematic risk.

**Jermakowicz, Eva K., and Sylwia Gornik-Tomaszewski, "Implementing IFRS from the perspective of EU publicly traded companies," *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006): 170-196.**

This study examines implementation of International Financial Reporting Standards (IFRS) by European Union (EU) companies. All listed EU companies are required to prepare their consolidated financial statements in accordance with IFRS for years beginning on or after January 1, 2005. The paper provides insight into the IFRS adoption process based on a questionnaire sent to EU-listed companies in 2004. The 112 responses received indicate: (1) a majority of respondents have adopted IFRS for more than just consolidation purposes; (2) the process is costly, complex, and burdensome; (3) companies do not expect to lower their cost of capital by implementing IFRS; (4) the more comprehensive the approach to conversion, the more respondents tend to agree with the benefits and costs of the transition; (5) companies expect increased volatility in financial results; (6) the complexity of IFRS as well as the lack of implementation guidance and uniform interpretation are key challenges in convergence; and (7) a majority of respondents would not adopt IFRS if not required by the EU Regulation. The results of our questionnaire were confirmed by several personal interviews with finance and accounting executives of EU publicly traded companies.

**Kamla, Rania, Sonja Gallhofer and Jim Haslam, "Islam, nature and accounting: Islamic principles and the notion of accounting for the environment," *Accounting Forum* (Volume 30, Issue 3, 2006): 245-265.**

Islamic principles are suggestive of a variety of implications for governance and accounting. Reflecting upon Islamic principles, we here engage with the notion of accounting for the environment. Drawing from key Islamic texts and relevant prior literature, we elaborate and discuss key Islamic principles of relevance and delineate what they suggest for accounting. Our endeavours here are consistent with a concern to contribute to a critical theoretical project seeking to develop a progressive and emancipatory universalism that is respectful of difference, a project with its accounting implications. In concluding, we point, among other things, to the irony whereby Western transnational corporations have sought to promote their particular brand of corporate social (and environmental) responsibility accounting in Arab countries, variously influenced by Islam, with little to no mention of a notion of accounting for the environment integral to and deeply rooted in Islam.

**McEnroe, John E., and Mark Sullivan, "Individual investors' attitudes towards listing requirements for foreign entities on U.S. stock exchanges and the promulgation of international accounting standards," *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006): 215-225.**

The Securities and Exchange Commission (SEC) currently requires foreign issuers of securities listed on U.S. securities exchanges to either employ U.S. generally accepted accounting principles (U.S. GAAP) or include a statement of reconciliation to U.S. GAAP if they use their home country's accounting standards. With some exceptions, they are also required to comply with the provisions of the Sarbanes-Oxley Act of 2002 (SOA). John Thain, CEO of the New York Stock Exchange, states that these requirements hamper U.S. investments, economic growth, and employment opportunities. The Chairman of the International Accounting Standards Board (IASB), Sir David Tweedie, echoed Thain's comments. An important stakeholder who is affected significantly by the U.S. listing requirements is the U.S. individual investor. Accordingly, this study examines their attitudes involving the extant rules for foreign listings on U.S. exchanges and other aspects of the issue. The study also examines their perceptions regarding accounting standard promulgation authority and the use of a global set of accounting principles. The results indicate that although U.S. investors are very much in favor of the listing of foreign companies on U.S. exchanges, they also endorse the current rule requiring either employment of U.S. GAAP or reconciliation to it as well as mandatory adherence to the SOA. In the area of accounting standards, although a large majority believed that the U.S. should control the accounting standards for U.S. listings, a smaller majority also believed that there should be a universal set of accounting principles for all stock exchanges.



**Mohd Ghazali, Nazli A., and Pauline Weetman, "Perpetuating traditional influences: Voluntary disclosure in Malaysia following the economic crisis," *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006): 226-248.**

Prior research on listed companies in Malaysia, Hong Kong and Singapore during and before the 1997 financial crisis has reported a significant association between ownership structure and the extent of voluntary disclosure in annual reports. We examine data for Malaysia after the 1997 financial crisis to assess whether the regulatory reaction to the crisis increased the awareness of disclosure as a tool of corporate governance and reduced the influence of insider domination on voluntary disclosure. We contrast director ownership and government ownership as determinants of voluntary disclosure in Malaysian company annual reports. Additionally, we include consideration of proprietary costs by testing whether industry competitiveness has an impact on voluntary disclosure. We find that director ownership is significantly associated with the extent of voluntary disclosure while government ownership, new governance initiatives and industry competitiveness are not significant in pointing companies towards greater transparency. We conclude that, despite the upheaval of the economic crisis, traditional influences of director ownership and family domination of the board outweigh the effect of government-backed accountability initiatives in determining the extent of voluntary disclosure.

**Olibe, Kingsley O., "The incremental information content of non-US GAAP earnings disclosures: Evidence from UK firms," *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006) 197-214.**

This paper examines price and trading volume responses in the US equity market to the preliminary earnings announcements (PEAs) in the UK of UK firms listed on US exchanges (e.g., NYSE and AMEX). The inquiry focuses on whether the return forecast error (absolute and squared values) and volume residual (standardized and unstandardized) for each day were significantly different from the average on the day of the earnings announcements (PEA). The most significantly unexpected return occurred the day prior to the Financial Times (FT) announcement. The results suggest prompt volume and price responses to the UK PEAs in the US security market. Excess trading volume occurred the day prior to and the day of the FT release and price response occurred on the day subsequent to the PEAs. This may suggest that investors possess differential prior beliefs or likelihood functions in evaluating public disclosure. Consistent with Frost and Pownall, US investors seem not to be confused by US/UK generally accepted accounting principles (GAAP) differences, and in fact use information about UK GAAP earnings in their valuations and trading decisions. This implies that traders correctly use UK accounting output to the determination of values in setting security prices and arriving at trading decisions. Broadly, these findings support the assumption that disclosures by UK-listed firms in their domestic market influence share liquidity and trading in the US market.

**Owusu-Ansah, Stephen, and Joanna Yeoh, "Relative Value Relevance of Alternative Accounting Treatments for Unrealized Gains: Implications for the IASB," *Journal of International Financial Management & Accounting* (Volume 17, Issue 3, 2006): 228-255.**

We investigate the relative value relevance of the alternative accounting methods for unrealized gains on investment properties in New Zealand (NZ). Using both the Likelihood-ratio test and the F-test, we find that, while preferred by the NZ standard-setter, recognition of unrealized gains in the income statement is not superior to (or significantly different from) recognition of unrealized gains in revaluation reserve in terms of their value relevance. The results are robust to the different research methods we used. Our results have implications for the International Accounting Standards Board in terms of: (i) recognizing changes in fair values of investment properties in the income statement under the revised IAS 40: investment property in countries where "realization" refers to net income available for distribution; (ii) its intent to issue a standard on a single statement of comprehensive income; and (iii) its initiative to reduce or eliminate alternative accounting treatments for similar fact situations in its standards.

**Petersen, Christian, and Thomas Plenborg, "Voluntary disclosure and information asymmetry in Denmark," *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006): 127-149.**

This paper examines if the level of voluntary disclosure affects information asymmetry for industrial companies listed on the Copenhagen Stock Exchange. Economic theory suggests that disclosing more information should lower the information asymmetry component of a firm's cost of capital. The results indicate that voluntary disclosure is negatively associated with proxies for information

(continued on page 43)



## Have You Seen...? *(continued from page 42)*

asymmetry. The results are robust even after controlling for various firm characteristics introduced in related literature. Despite differences in institutional settings the findings in our paper are similar to the ones based on US data.

**Richardson, Grant, “Determinants of tax evasion: A cross-country investigation,” *Journal of International Accounting, Auditing and Taxation* (Volume 15, Issue 2, 2006): 150-169.**

The purpose of this study is to expand on the work of Riahi-Belkaoui and systematically investigate, on a cross-country basis, many of the key determinants of tax evasion identified by Jackson and Milliron. Based on data for 45 countries, the results of the OLS regression analysis show that non-economic determinants have the strongest impact on tax evasion. Specifically, complexity is the most important determinant of tax evasion. Other important determinants of tax evasion are education, income source, fairness and tax morale. Overall, the regression results indicate that the lower the level of complexity and the higher the level of general education, services income source, fairness and tax morale, the lower is the level of tax evasion across countries. These findings remain robust to a broad range of cross-country control variables, an alternative tax evasion measure and various interactions.

**Zou, Hong, and Jason Zezhong Xiao, “The financing behaviour of listed Chinese firms,” *The British Accounting Review* (Volume 38, Issue 3, 2006): 239-258.**

This paper examines the corporate financing behaviour of listed companies in the People's Republic of China. Our results suggest that some determinants of firm leverage (e.g., size, asset tangibility, growth opportunities and profitability) commonly cited in studies on developed economies also appear to be important in China. In particular, the positive relationships that firm size and asset tangibility have with firm leverage are consistent with the predictions of the static trade-off capital structure model. However, these commonly quoted determinants function in a way different from that reported in developing countries. Moreover, we do not find that State ownership, legal person ownership and foreign ownership have important influences on the capital structure choices of Chinese firms. Given the tight regulatory control over equity issues and acute owner–manager incentive conflicts in State-owned firms, we also hypothesize, and find evidence to support, that Chinese firms have built-in incentives for raising equity. This provides one explanation of the negative effect of profitability on firm leverage and shows that some of the unique Chinese institutional features do help shape corporate financing behaviour.



### IAAER Special Membership Offer

The International Association for Accounting Education and Research (IAAER) is an international organization that seeks to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice. Founded in 1984, the IAAER has forty-one institutional members representing both academic and professional associations and over 700 individual members from more than sixty countries. The IAAER sponsors international accounting conferences around the world and supports research to aid world-wide accounting standard setting, among other activities. To learn more about us, please visit our website at [www.iaaer.org](http://www.iaaer.org).

For universities with multiple faculty members who wish to join the IAAER, a NEW University Membership category has been created. For only \$350 (€290) for three years, a university can enroll ALL members of its accounting faculty in IAAER.

To become a member and sample what IAAER has to offer, please fill out one of the application forms on the next pages and submit it as indicated.





INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

### Individual Membership Application – 2007 to 2009

Fees		Amount Enclosed
US\$ 45	For 3 years	_____
EUROs 40	For 3 years	_____

Name \_\_\_\_\_

Institution \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State or Province \_\_\_\_\_

Postal Code \_\_\_\_\_

Country \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

Pay by check payable to IAAER (checks must be payable in euros or in U.S. dollars) or by credit card in US\$:

VISA or MasterCard	Card #	Exp. Date
(circle one)		

Signature \_\_\_\_\_

If paying by credit card, fax or e-mail this form to 1-206-685-9875 or [glsundem@u.washington.edu](mailto:glsundem@u.washington.edu). Mail checks in dollars to: Gary Sundem, University of Washington Business School, Box 353200, Seattle, WA 98195-3200 USA, and checks in Euros to: Alfred Wagnehofer, University of Graz, Universitaetsstrasse 15, Graz, A-8010, AUSTRIA.

**AMERICAN ACCOUNTING ASSOCIATION  
THE INTERNATIONAL ACCOUNTING SECTION  
CALL FOR PAPERS  
FOR  
THE JOURNAL OF INTERNATIONAL ACCOUNTING RESEARCH**

**Editor: Lee H. Radebaugh, Brigham Young University**

**Editorial Policy**

The *Journal of International Accounting Research* publishes articles that increase our understanding of the development and use of international accounting and reporting practices or attempt to improve extant practices. International accounting is broadly interpreted to include the reporting of international economic transactions; the study of differences among practices across countries; the study of interesting institutional and cultural factors that shape practices in a single country but have international implications; and the effect of international accounting practices on users. The *Journal* has a diverse readership and is interested in articles in auditing, financial accounting, managerial accounting, systems, tax, and other specialties within the field of accounting. The *Journal* is open to research using a wide variety of research methods, including empirical-archival, experimental, field studies, and theoretical. The *Journal* may include sections for Notes (shorter articles) and Commentaries. Education articles should be sent to a journal such as *Issues in Accounting Education*.

All manuscripts are sent to two reviewers, although one or more additional reviewers may be consulted in some instances. Reviews will be double-blind (i.e., to both the author and reviewer). A strong effort will be made to complete the initial review within two to three months. The review process is intended to provide constructive comments that improve the quality of manuscripts by focusing on critical issues. The editorial team recognizes that the nuances of a paper are better left to the authors.

**Submission Of Manuscripts**

1. Manuscripts currently under consideration by another journal or other publisher should not be submitted. At the time of submission, the author must state that the work is not submitted or published elsewhere.

2. To expedite the process, an electronic submission and review process can be employed. To preserve anonymity, place the cover page and the remainder of the document in separate Microsoft® Word or PDF files. In the case of manuscripts reporting on field surveys or experiments, the instrument (e.g., questionnaire, case, interview plan) should also be submitted in a separate file, with the identity of the author(s) deleted. Email the cover page, manuscript, and, if applicable, the instrument as attached files to Lee H. Radebaugh, Editor, at: [Lee\\_Radebaugh@byu.edu](mailto:Lee_Radebaugh@byu.edu). The submission fee is \$25.00 in U.S. funds for members of the AAA International Section, or \$50.00 for others, made payable to the American Accounting Association. The submission fee is nonrefundable. To charge the fee, access the AAA web site at: <https://aaahq.org/AAAforms/journals/jiarsubmit.cfm>. Please indicate in the email that you have charged the fee. Alternatively, the submission fee may be paid by check to the American Accounting Association, and mailed to Lee H. Radebaugh, Editor, *Journal of International Accounting Research*, KPMG Professor, School of Accountancy and Information Systems, Marriott School, Brigham Young University, 516 TNRB, Provo, UT 84602-3068, USA.

3. If electing to submit hard copies, four copies of manuscript should be mailed to Bruce K. Behn at the address above. In the case of manuscripts reporting on field surveys or experiments, four copies of the instrument (e.g., questionnaire, case, interview plan) should be submitted. Information that might identify the author(s) must be deleted from the instrument. The submission fee should be enclosed or charged at the AAA web site (per above).

4. Revised manuscripts must be submitted within 12 months from request; otherwise they will be considered new submissions.

Books for review should be sent to the Book Reviews Editor: Dr. Robert Larson, School of Business Administration, University of Dayton, Dayton, Ohio, 45469-2242, USA. Scholars interested in reviewing books are requested to forward their names and particular interests to the Book Reviews Editor.

**Manuscript Preparation Style**

These practices are based on *The Accounting Review*. The primary difference is the acceptability of international standard size A4 paper and a 150 word abstract. For initial submission, any widely used style is acceptable.

**13<sup>th</sup> Annual Midyear Conference and  
3<sup>rd</sup> Annual Doctoral/New Faculty Consortium  
of the International Accounting Section of the  
American Accounting Association  
February 2-3, 2007  
Charleston, South Carolina  
\*Funding Provided by the KPMG Foundation\***

**Conference Schedule**

The conference will begin with lunch on Friday, February 2. Panel sessions will follow in the afternoon with a welcome reception on Friday evening. Paper sessions will be held on Saturday, February 3.

**Hotel and Registration Information**

This year's meeting will be held at the Doubletree Guest Suites, Charleston, SC. The hotel enjoys an excellent location in the Charleston Historic District, next to Charleston's City Market. The hotel is steps from famed restaurants, King Street boutiques, antebellum mansions, "Rainbow Row", Waterfront Park, Charleston's High Battery, historic homes and gardens, theatres, carriage rides and more. Charleston International Airport, easily accessible, is about 20 minutes away.

Along with amenities such as a fitness center, the hotel offers complete business center services. As hotel space is limited it is important to book your room well in advance. You may contact the hotel for reservations. For hotel reservations call 1-843-577-2644 or 1-800-222-TREE. Information for conference registration should be available by August 15, 2006. Conference updates will be posted on the AAA International Section web site (access through AAA website).

**Paper, Case, and Panel Submissions**

Papers, cases, or panel discussions on any area of international accounting are welcome. **All paper, case, and panel submissions are due by October 15, 2006.** All submissions must be in English. Author(s) will be notified of conference acceptance/rejection by November 30, 2006. As in past years, special consideration will be given to papers and cases that will be presented by doctoral students.

To submit a research paper or case, please contact:

**Professor Elizabeth A. Gordon**

**E-mail: [egordon@business.rutgers.edu](mailto:egordon@business.rutgers.edu)**

All papers should be submitted via e-mail in Word format with a separate cover letter, title page, and full text that does not identify the author(s). Papers should not be sent by fax or regular mail.

To submit a panel proposal, please contact:

**Mr. Ian Hague**

**Email: [Ian.Hague@cica.ca](mailto:Ian.Hague@cica.ca)**

**3<sup>rd</sup> Annual Doctoral/New Faculty Consortium (February 2, 2007)**

Thanks to the generous sponsorship of KPMG, the International Section of the AAA will be holding its third annual Doctoral/New Faculty Consortium on February 2. Doctoral students and new faculty that are interested in pursuing international accounting research are invited to attend. Hotel costs for one night (February 2) and consortium registration will be paid by the International Accounting Section for all attending. The Section will also waive registration fees for the entire midyear conference for doctoral students (which include all the meals and social events). The consortium will include top international researchers and educators from around the world. We are planning on limiting this to 30 participants on a first come first serve basis. Preference will be given to those that did not attend last year. Doctoral students should be beyond their second year of study and new faculty must be in their first or second year in their first position after Ph.D. graduation.

To participate in the Doctoral/New Faculty Consortium, please contact:

**Professor Hollis Ashbaugh**

**Email: [hashbaugh@bus.wisc.edu](mailto:hashbaugh@bus.wisc.edu)**

# 13<sup>th</sup> Annual Mid-Year Conference Volunteer Form

February 2 – 3, 2007  
Doubletree Guest Suites  
Charleston, SC

The help of volunteers is vital to the success of the midyear conference. If you can help in one or more of the following areas, please complete this form and contact **Professor Tony Kang** by e-mail ([tonykang@smu.edu.sg](mailto:tonykang@smu.edu.sg)). Thanks!

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**Reviewer:** If you are willing to assist by reviewing one or two manuscripts, please indicate your areas of interest.

Research Areas \_\_\_\_\_

Research Methods \_\_\_\_\_

**Session Chair or Discussant:** Please indicate if you are willing to assist in either of these capacities.

Session chair \_\_\_\_\_

Discussant \_\_\_\_\_

**Special Sessions:** Please provide your ideas for special CPE topics, panels, workshops, etc. If you know particular individual(s) who may be interested in the area(s) you recommend, please list their names.



***The Illinois International  
Accounting Symposium***  
held at the  
**University of Hawai`i at Mānoa**  
**Honolulu, Hawaii**  
**June 7-9, 2007**  
**Call for Papers**



The 2007 annual symposium of *The International Journal of Accounting* will be held in Honolulu, Oahu, Hawai`i on June 7-9, 2007. The theme of the 2007 symposium is “Measurement, Disclosure and Governance.” Papers in all areas of international accounting, taxation, auditing, and ethics are welcome. Authors are invited to submit research papers for presentation. Submitted papers will be anonymously reviewed. The Program Committee will select papers for presentation based on the comments of the reviewers, quality of the work and potential contribution to the literature. There is limited space for other participants who would like to attend. The registration fee of \$300.00 will cover copies of the conference materials and meals. Registration fees are waived for authors, co-authors, and discussants appearing on the program. A stipend of up to US\$1,600.00 to cover the travel and lodging cost will be provided for one author for each accepted paper and for each discussant. Accepted papers will be published in *The International Journal of Accounting*, a publication of Elsevier, after satisfying the refereeing process. The deadline for submission is January 31, 2007. Papers are to be submitted in an electronic form to [ciera@uiuc.edu](mailto:ciera@uiuc.edu)

Please visit: [www.business.uiuc.edu/ciera/conferences/](http://www.business.uiuc.edu/ciera/conferences/) for conference updates.

Questions about the conference may be addressed to Susan Sutherland at [sesuther@uiuc.edu](mailto:sesuther@uiuc.edu) or:

<p>A. Rashad Abdel-khalik University of Illinois at Urbana-Champaign College of Business 1206 S. Sixth Street 320 Wohlers Hall Champaign, IL 61820 <a href="mailto:rashad@uiuc.edu">rashad@uiuc.edu</a></p>	<p>Shirley Daniel Henry A. Walker Jr. Professor of Business Enterprise School of Accountancy College of Business Administration University of Hawai`i at Mānoa 2404 Maile Way Honolulu, HI 96822 <a href="mailto:sdaniel@hawaii.edu">sdaniel@hawaii.edu</a></p>
---	---

The symposium is co-sponsored by the School of Accountancy and the Center for International Business Education and Research in the College of Business Administration at the University of Hawai`i at Mānoa ([www.cba.hawaii.edu](http://www.cba.hawaii.edu)), the Zimmerman Center of the University of Illinois at Urbana-Champaign, and Elsevier, the publisher of the *Journal*. The symposium will be held at the East-West Center on the campus of the University. A special feature of the symposium will be a guided visit to Shangri La, the Honolulu home of Doris Duke. Built in 1937, Shangri La houses an impressive collection of Islamic art and is considered one of Hawai`i's most architecturally significant homes ([www.shangrilahawaii.org](http://www.shangrilahawaii.org)).

**1<sup>st</sup> TRANSATLANTIC CONGRESS  
“ACCOUNTING, AUDITING, CONTROL, COST MANAGEMENT  
AND WORLDWIDE COMPETITION”  
LYON, FRANCE  
June 13-15, 2007**



**10<sup>TH</sup> INTERNATIONAL INSTITUTE OF COSTS ANNUAL MEETING  
“MANAGEMENT CONTROL, COSTS CONTROL AND WORLDWIDE  
COMPETITION”**

**CALL FOR SUBMISSIONS**

**Call for Paper**

*Communications in English, Spanish, Portuguese and French, which are the working languages of the IIC, are welcomed.*

The Socio-Economic Institute of Enterprises and Organizations (ISEOR), in partnership with the Institute of Business Administration of the University of Lyon 3 and the International Institute of Costs (IIC), are organizing in Lyon, France, the **1<sup>st</sup> Transatlantic Congress in Accounting, Auditing, Control, Cost Management and Worldwide Competition** and the **10<sup>th</sup> IIC International Meeting of Costs**.

The Socio-Economic Institute of Enterprises and Organizations is one of the most active research team in Europe in the fields of organizational development, management and cost control. The International Institute of Costs is an academic organization made up of associations and institutes from Argentina, Brazil, Colombia, Cuba, France, Mexico, Paraguay, Portugal, Spain and Uruguay. The **1<sup>st</sup> ISEOR Transatlantic Congress** and the **10<sup>th</sup> IIC International Meeting** will focus on issues related to evolution and adaptation of accounting, auditing, management and cost control, to cope with the upheavals in the business environment due to the worldwide competition.

Worldwide competition and globalization consist of the creation of social networks stemming from the links and interactions between people, activities and political systems throughout the world. The ever growing worldwide competition compels firm to set up a strategic management control. It also involves a huge standardization in the fields of accounting, auditing and human resources management. Standardization means setting up rules to manage social, economic or cultural activities, and thus regulate the worldwide competition up to a certain extent.

*(continued on page 51)*



## **Transatlantic Congress Call for Papers**

*(continued from page 50)*

### **1) Control and Worldwide Competition**

Management control has to cope with the constraints stemming from the worldwide competition. Unlike big businesses which are globalize, small businesses have to set up their own management control system. Management control has to cope with the cultural specificities of a country. Moreover, managing risks and monitoring internal control deeply impact the practices of corporate governance. Keeping informed the stakeholders and the shareholders ask the controller to find out adapted management tools such as reporting and scorecard, and to foster their level of transparency. The way of controlling has also a deep impact on the evaluation of intangible and immaterial assets. This is why, new cross-disciplinary themes could be explored on management control such as: the search for transparency; methods and tools to evaluate the quality of a management control system; efficiency and effectiveness of management control; control and measurement of the Corporate Social Responsibility. New trends of teaching and research in control approaches and initiatives.

### **2) Cost Management and Worldwide Competition**

This theme is focused on issues related to cost control systems. Its aims at launching debates about the integration of cost control systems in a firm and about the creation of actionable and academic knowledge for the productive sector. To do so, the following subjects could be explored: strategic cost management; using quantitative methods in cost control; cost of quality; cost control; costs of Corporate Social Responsibility; specificities of cost control (in small and medium businesses, in the public sector, in the agri- and agri-food sector, in the professional practices...); knowledge management and intellectual capital; current issues and New trends of practice, teaching and research in cost control approaches and initiatives.

### **3) Accounting and Worldwide Competition**

Each country has created over the years its own accounting system whose standards depend on the legal, politic, social, economic and cultural environment of the country. Nevertheless, the different national accounting systems are related, more or less, to two main accounting models: the Anglo-Saxon model and the Continental European Model, called the Continental model. Diversity among accounting systems makes not easy the international development of big businesses and direct investments abroad, which explains the building of international standards in accounting. The IASB has set up international accounting standards over the last few years (IAS-IFRS and SIC-IFRIC) for privately-owned firms. The IFAC and one of its committee, the IPSASB, have also set up international accounting standards for the public sector. Those standards both are models which help each country to formalize its own accounting system. Thus, The European Union acknowledged the IAS-IFRS since 2002. The European quoted companies have to comply with those accounting standards in keeping their consolidated accounts. New trends of teaching and research in accounting approaches and initiatives.

### **4) Auditing and Worldwide Competition**

In order to cope with financial frauds which have involved the collapse of famous firms such as Enron-Anderson in the US, Parmalat in Italy or Batam in Tunisia, a lot of developed and less developed countries have fostered their laws in matter of financial security (for instance 2002 Sarbanes-Oxley Act in the EU, 2003 Law of Financial Security in France, 2005 Law of Financial Security in Tunisia and other countries in Latin America). Those laws aim at restoring the trust of investors on financial statements. They have also fostered the standardization in auditing through the ISA (International Standards of Auditing set up by the IFAC). For instance, the European Union acknowledged the ISA since 2005. In this context, the question of the auditor independence becomes critic. Is the auditor independence a myth or a reality? What are the interrelations between internal and external audit becoming in an audit committee? At present, the worldwide audit market is overcome by big auditing firms (the "fat four"): what is the place for small and medium auditing firms in such a market? Is audit of risks an advantages or a limit for a company? As an auditor, how to manage the complex dialectic between efficiency and ethics? Which espoused theory the auditor's skills could be based on? What are the current issues and the new trends of teaching and research in auditing approaches and initiatives?

*(continued on page 52)*

## **Transatlantic Congress Call for Papers**

*(continued from page 51)*

### **Types of Sessions New Scholar Concurrent Sessions**

June 13, 2007

New Scholar Concurrent Sessions provide junior faculty members constructive feedback on their research prior to submission. The purpose of the sessions is to stimulate students' research by exposing them to the latest ideas from leading researchers in accounting, auditing, control and cost management. The sessions are open to all Ph.D. students who have an interest in accounting, auditing, control and cost management research. New Scholars Concurrent sessions are 90-minute time blocks. Three new scholars expose their research to a senior faculty within 15 minutes. Senior faculty provides 10-15 minutes of constructive feedback on each paper, and each new scholar will provide 15 minutes of feedback on the other new scholar's paper.

### **Concurrent Paper Sessions**

June 13-14-15, 2007

Papers are sought for presentation in concurrent sessions on topics of interest to researchers, educators and practitioners. Concurrent paper session submissions are assigned by Section/Topic Liaisons to be peer reviewed by colleagues in the section/topic area. Every submissions will follow an international reviewing process.

### **Submission Deadlines**

November 15, 2006: Abstract submission

January 15, 2007: Deadline for full paper submission

March 31, 2007: Answer to authors

April 28, 2007: Final submission

### **ISEOR Transatlantic Congress and IIC International Meeting Committee:**

Henri Savall, Véronique Zardet, Marc Bonnet, Laurent Cappelletti, Djamel Khouatra

### **Contact Info :**

Laurent CAPPELLETTI

ISEOR – University of Lyon 3

15 Chemin du Petit Bois

69130 Ecully

France

Tél : 33 (0)4 78 33 09 66 – Fax : 33 0(4) 78 33 16 61

Courriel : [congresiiclyon2007@iseor.com](mailto:congresiiclyon2007@iseor.com)

### **Website :**

[www.iseor.com/congresiiclyon2007](http://www.iseor.com/congresiiclyon2007)

This website presents the congress organization and program. The list of hotels selected for congress housing and travel arrangements will be posted starting in January 2007.

[www.intercostos.org](http://www.intercostos.org)

### **Sponsors :**

ISEOR and IAE de Lyon (University of Lyon 3, France)

International Institute of Costs (IIC)

Management Sciences Review

*(continued on page 53)*

## Transatlantic Congress Call for Papers

(continued from page 52)



The INTERNATIONAL COST INSTITUTE (ICI, [www.intercostos.org](http://www.intercostos.org)) is an international organization made up of Heads Educators and Professionals of National Associations and Institutes whose aim is to contribute to the improvement of the quality of management and direction of enterprises through the interchange of ideas and experiences. **At present, entities from Argentina, Brasil, Cuba, Spain, France, Mexico, Paraguay, Portugal, Uruguay and Colombia form part of the ICI. Chile, Venezuela and Perú are about to acquire membership.**

**The ICI supports professional investigation, teaching and application and control of the strategic process of the enterprise.** It favours an international plan of continual improvement guaranteeing the teaching quality and the denominations in accountancy to be used by the Direction (Management). Since 1987 it coordinates and promotes international meetings, seminaries and Congresses on the subject of cost management. So far there have been eight International Congresses in, Paraná (Argentina), Asunción (Paraguay), Campinas (Brazil), Acapulco (México), Braga (Portugal), Madrid and León (Spain), Punta del Este (Uruguay), Florianópolis (Brazil). The next one will be held in Lyon (France) in 2007.

**It collaborates with affiliate Associations in the international financing for projects and activities related with the Institute's aims.** It coordinates and supports international publications on subjects related with strategic management.



THE SOCIO-ECONOMIC INSTITUTE OF ENTERPRISES AND ORGANIZATIONS (ISEOR, [www.iseor.com](http://www.iseor.com), Manager Prof. Henri Savall) is one of the major European research teams in organizational management and management control. This research centre has the distinctive feature of being associated with a major university ranking high in the field of management sciences - University Jean Moulin Lyon 3. ISEOR has invested more than 850,000 hours of research work in its innovative management pilot projects. It has attained a prominent position amongst French research teams and constitutes today a centre of more than 125 fully active researchers.

ISEOR is approached by enterprises to which it offers a methodology based on conceptual frameworks it has set up: the hidden costs theory, the socio-economic theory of management, the theory of intervention in enterprises, the socio-economic management tools which make it possible to bring tangible and measurable results to enterprises (*see Journal Of Organizational Change Management*, "Socio-economic approach to management", Volume 16, Number 1, 2003). The essential scientific and economic independence of the ISEOR approach is thus secured so as to ensure a level of fundamental research which can sustain competition internationally and attract academics and practitioners in Anglo-Saxon countries (*See Proceedings of International Conferences* : "Knowledge and Value Development in Management Consulting", with the Academy Of Management, Management Consulting Division, Lyon, 2001 ; "Crossing frontiers in quantitative and qualitative Research Methods", with the Academy Of Management, Research Methods Division, Lyon, 2004 ; "Corporate Social Responsibility" with the Academy Of Management, Lyon, 2005 etc.). ISEOR also coordinates and edits an international review called "Management Sciences" with an international scientific committee which is open to international contributions.

## AAA GIFT MEMBERSHIP

Almost half the American Accounting Association's International Accounting Section's (IAS) members live outside the United States, representing 60 countries. The IAS administers the Gift Membership Program to provide sponsored gift AAA memberships to department chairs in universities outside the United States to be selected by the IAS's International Relations Committee or by individual contributors. The gift membership provides accounting departments at these universities with much-needed access to *The Accounting Review*, *Accounting Horizons*, *Issues in Accounting Education*, *Accounting Education News*, and *Journal of International Accounting Research*.

The Gift Membership Program is funded entirely by contributions from AAA members. We urge all AAA members to contribute, including those who are not [yet] IAS members. Individuals contributing US \$100 or more may designate a specific non-US university, with which they are not affiliated, as the beneficiary of their contribution.

Mail your tax-deductible contributions to the American Accounting Association, 5717 Bessie Drive, Sarasota, FL 34233-2399. Checks should be made payable to the American Accounting Association. If you choose to pay by credit card, you may mail a signed photocopy of this page to the American Accounting Association or fax a signed photocopy to (941) 923-4093.

Amount of contribution:     \$50    \$75    \$100    Other: \_\_\_\_\_

Only:             Mastercard             VISA

---

Account number

Expiration date

---

Name

---

Signature

**AMERICAN ACCOUNTING ASSOCIATION**  
**5717 Bessie Drive**  
**Sarasota, Florida 34233**